

GREENWOOD COMMON COUNCIL

ORDINANCE NO. 17-26

**AN ORDINANCE PROVIDING FOR AN ADDITIONAL APPROPRIATION FROM
THE PARKS FUND OPERATING BALANCE TO BUDGET CLASSIFICATION 444 IN
THE PARKS DEPARTMENT BUDGET (\$250,000)**

WHEREAS, the Parks Director is requesting an additional Two Hundred Fifty Thousand and no/100 Dollars (\$250,000.00) from the Parks Fund to the Parks Department Budget to provide funding for capital upgrades and improvements to Westside Park and throughout the park system;

WHEREAS, the Parks Department has a strong reserve ratio and cash balance and desires to re-invest these fund in parks and recreation infrastructure improvements;

WHEREAS, the Controller has found that the Parks Fund has a sufficient balance to fund this additional appropriation and that the Parks Fund will have a sufficient reserve ratio of 44.2% following the appropriation; and

WHEREAS, the Common Council has determined that it is necessary and appropriate to make the requested additional appropriation and shall hold a public hearing in accordance with law.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GREENWOOD, INDIANA, THAT:

Section 1. For the expenses of the City of Greenwood, the following additional sum of money is hereby appropriated and ordered set apart out of the fund herein named and for the purposes herein specified subject to the laws governing the same:

<u>PARKS FUND</u>	<u>Amount</u>
444 Improvements Other Than Buildings	\$250,000

Said sum is to be used for expenditures of the type and kind permitted by law.

Section 2. This Ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

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PASSED AND ADOPTED by the Common Council of the City of Greenwood, Indiana, this ____ day of _____, 2017.

Michael Campbell, President
Greenwood Common Council

FOR:

AGAINST:

_____	Linda S. Gibson	_____
_____	Ezra J. Hill	_____
_____	Bruce Armstrong	_____
_____	Ronald Bates	_____
_____	J. David Hopper	_____
_____	David Lekse	_____
_____	Michael Campbell	_____
_____	Brent Corey	_____
_____	Charles Landon	_____

ATTEST:

Jeannine Myers, Clerk

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the _____ day of _____, 2017, is presented by me this _____ day of _____, 2017, at _____ O'Clock __.M., to the Mayor of the City of Greenwood, Indiana.

Jeannine Myers, Clerk

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the _____ day of _____, 2017, is signed and approved by me this _____ day of _____, 2017, at _____ O'Clock __.M.

MARK W. MYERS, Mayor of
the City of Greenwood, Indiana