

GREENWOOD COMMON COUNCIL

ORDINANCE NO. 17-61

**AN ORDINANCE TRANSFERRING FUNDS WITHIN THE RAINY DAY FUND FROM
BUDGET CATEGORY 449 TO BUDGET CATEGORY 338 (\$22,182)**

WHEREAS, funds may be transferred within a fund from one budget series to another budget series by ordinance of the fiscal body at a public meeting without advertising a public hearing if no additional appropriations are required;

WHEREAS, it is necessary to transfer certain excess funds within the Rainy Day Fund to make certain debt service payments for the Building Corporation II Bond and the Fire Bond; and

WHEREAS, no additional appropriation is necessary to accommodate these changes.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GREENWOOD, INDIANA, THAT:

Section 1: For the expenses of the City of Greenwood, and its institutions for the fiscal year ending December 31, 2017, the City of Greenwood hereby determines the transfer of the following sums of money to be necessary and the following sums are hereby transferred and ordered set apart out of the fund herein named subject to the laws governing the same:

<u>Accounts to be Increased</u>	<u>Amount</u>
<u>RAINY DAY FUND</u>	
Debt Service (338)	\$22,182.00

Section 2. It has been shown that a certain existing Fund now has unobligated balances which will not be used or encumbered, it is further ordained that the following Fund be reduced by the following amounts and said amounts be transferred subject to the laws governing the same:

<u>Accounts to be Decreased</u>	<u>Amount</u>
<u>RAINY DAY FUND</u>	
Other Capital Outlays (449)	\$22,182.00

Section 3. This transfer does not necessitate expenditure of more money than was set out in the published budget for the year 2017, there is no necessity of advertising said transfer, and it may be done in any regular public meeting without notice, and without approval of the Department of Local Government Finance.

Section 4. This Ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

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PASSED AND ADOPTED by the Common Council of the City of Greenwood, Indiana, this ____ day of _____, 2017.

Michael Campbell, President
Greenwood Common Council

FOR:

AGAINST:

_____	Linda S. Gibson	_____
_____	Ezra J. Hill	_____
_____	Bruce Armstrong	_____
_____	Ronald Bates	_____
_____	J. David Hopper	_____
_____	David Lekse	_____
_____	Michael Campbell	_____
_____	Brent Corey	_____
_____	Charles Landon	_____

ATTEST:

Jeannine Myers, Clerk

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the _____ day of _____, 2017, is presented by me this _____ day of _____, 2017, at _____ O'clock __.M., to the Mayor of the City of Greenwood, Indiana.

Jeannine Myers, Clerk

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the _____ day of _____, 2017, is signed and approved by me this _____ day of _____, 2017, at _____ O'clock __.M.

MARK W. MYERS, Mayor of
the City of Greenwood, Indiana