

**GREENWOOD COMMON COUNCIL**

**ORDINANCE NO. 17-61**

**AN ORDINANCE TRANSFERRING FUNDS WITHIN THE RAINY DAY FUND FROM BUDGET CATEGORY 449 TO BUDGET CATEGORY 338 (\$22,182)**

WHEREAS, funds may be transferred within a fund from one budget series to another budget series by ordinance of the fiscal body at a public meeting without advertising a public hearing if no additional appropriations are required;

WHEREAS, it is necessary to transfer certain excess funds within the Rainy Day Fund to make certain debt service payments for the Building Corporation II Bond and the Fire Bond; and

WHEREAS, no additional appropriation is necessary to accommodate these changes.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GREENWOOD, INDIANA, THAT:

Section 1: For the expenses of the City of Greenwood, and its institutions for the fiscal year ending December 31, 2017, the City of Greenwood hereby determines the transfer of the following sums of money to be necessary and the following sums are hereby transferred and ordered set apart out of the fund herein named subject to the laws governing the same:

<u>Accounts to be Increased</u>	<u>Amount</u>
<u>RAINY DAY FUND</u>	
Debt Service (338)	\$22,182.00

Section 2. It has been shown that a certain existing Fund now has unobligated balances which will not be used or encumbered, it is further ordained that the following Fund be reduced by the following amounts and said amounts be transferred subject to the laws governing the same:

<u>Accounts to be Decreased</u>	<u>Amount</u>
<u>RAINY DAY FUND</u>	
Other Capital Outlays (449)	\$22,182.00

Section 3. This transfer does not necessitate expenditure of more money than was set out in the published budget for the year 2017, there is no necessity of advertising said transfer, and it may be done in any regular public meeting without notice, and without approval of the Department of Local Government Finance.

Section 4. This Ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

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PASSED AND ADOPTED by the Common Council of the City of Greenwood, Indiana, this 4<sup>th</sup> day of December, 2017.

Michael Campbell

Michael Campbell, President  
Greenwood Common Council

FOR:

AGAINST:

Linda S. Gibson

Linda S. Gibson

Ezra J. Hill

Ezra J. Hill

Bruce Armstrong

Bruce Armstrong

Ronald Bates

Ronald Bates

J. David Hopper

J. David Hopper

David Lekse

David Lekse

Michael Campbell

Michael Campbell

Absent

Brent Corey

Charles Landon

Charles Landon

ATTEST:

Jeannine Myers  
Jeannine Myers, Clerk

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the 4<sup>th</sup> day of December, 2017, is presented by me this 5<sup>th</sup> day of December, 2017, at 9:00 O'clock A.M., to the Mayor of the City of Greenwood, Indiana.

Jeannine Myers  
Jeannine Myers, Clerk

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the 4<sup>th</sup> day of December, 2017, is signed and approved by me this 5<sup>th</sup> day of December, 2017, at 12:30 O'clock P.M.

Mark W. Myers

MARK W. MYERS, Mayor of  
the City of Greenwood, Indiana