

GREENWOOD COMMON COUNCIL

ORDINANCE NO. 18-05

AN ORDINANCE TO CLOSE DORMANT FUND 225 AND 229 AVIATION AIP GRANTS AND TRANSFER BALANCES TO THE AVIATION OPERATING FUND

WHEREAS, Ind. Code §36-1-3-6 grants municipalities the power to operate and govern local affairs by adopting ordinances prescribing the specific manner in which said power is to be exercised;

WHEREAS, it is in the best interests of the City to close certain dormant funds for transparency and ease of accounting;

WHEREAS, Funds 225 and 229 "Aviation AIP Grants" were created to hold proceeds from federal Aviation AIP Grants for airport improvement projects that have been completed and for which funds are no longer needed and have been dormant for several years;

WHEREAS, the remaining balances in Funds 225 and 229 "Aviation AIP Grants" may be spent for other Airport operating purposes and the Interim Controller recommends that the balances in those funds should be transferred to the Aviation Operating Fund,

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GREENWOOD, INDIANA, AS FOLLOWS:

Section 1. The following Funds shall be closed and terminated by the Controller and the Controller shall transfer the balances of said Funds to the Aviation Operating Fund effective no later than December 31, 2018:

<u>Fund:</u>	<u>Balance:</u>
225 "Aviation AIP Grant"	\$5,031.70
Fund 229 "Aviation AIP Grant"	\$1677.41

Section 2. The sections, paragraphs, sentences, clauses, phrases and words of this Ordinance are separable, and if any section, paragraph, sentence, clause, phrase or word shall be declared unconstitutional, invalid or unenforceable by the valid judgment or decree of a court of competent jurisdiction, such unconstitutionality, invalidity or unenforceability shall not affect any of the remaining phrases, clauses, sentences or words of this Ordinance.

Section 3. This ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

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Adopted by the Common Council of the City of Greenwood, Indiana, this 5th day March, 2018.

Michael Campbell
Michael Campbell, President
Greenwood Common Council

FOR:

Linda S. Gibson
Ezra J. Hill
Bruce Armstrong
Ronald Bates
J. David Hopper
David Lekse
Michael Campbell
Brent Corey
Charles Landon

Linda S. Gibson

Ezra J. Hill

Bruce Armstrong

Ronald Bates

J. David Hopper

David Lekse

Michael Campbell

Brent Corey

Charles Landon

AGAINST:

ATTEST:

Jeannine Myers
Jeannine Myers, Clerk

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the 5th day of March, 2018, is presented by me this 5th day of March, 2018, at 9:15 O'Clock 3 .M., to the Mayor of the City of Greenwood, Indiana.

Jeannine Myers
Jeannine Myers, Clerk

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the 5th day of March, 2018, is signed and approved by me this 5th day of March, 2018, at 9:15 O'Clock 3 .M.

Mark W. Myers
MARK W. MYERS, Mayor of
the City of Greenwood, Indiana