

City of Greenwood, Indiana

## **Redevelopment Commission**

Monthly Financial Report

for meeting on May 15, 2018

Information provided by Finance Department - May 11, 2018  
Unaudited - Non-GAAP

**Greenwood Redevelopment Commission**  
**Fund Balance by Fund Type**  
**As of May 15, 2018**

	Beginning Balance	Current Balance before Restrictions & Commitments	Reserved for Debt Service	Outstanding Commitments & Restrictions	Net Available
<u>Surplus &amp; Allocation Funds:</u>					
330 Eastside Surplus Fund - cash	\$ 12,544,071	\$ 13,065,564	\$ -	\$ 7,530,505	\$ 5,535,059
330 Eastside Surplus Fund - investments	\$ 4,542,128	\$ 2,661,044	\$ -	\$ -	\$ 2,661,044
331 Fry Road Surplus Fund	\$ 3,789,885	\$ 3,161,408	\$ -	\$ 2,371,056	\$ 790,352
333 Airport Parkway Allocation	\$ 8,971	\$ 8,990	\$ -	\$ -	\$ 8,990
344 Central Expansion TIF Allocation	\$ 1,023,403	\$ 893,210	\$ -	\$ 457,238	\$ 435,972
335 I-65 East Allocation	\$ 36,651	\$ 36,730	\$ -	\$ -	\$ 36,730
351 Southwest TIF Allocation	\$ 337	\$ 337	\$ -	\$ -	\$ 337
Group total	\$ 21,945,445	\$ 19,827,285	\$ -	\$ 10,358,800	\$ 9,468,485
<u>Allocation Funds: (restricted for debt service)</u>					
334 Eastside Allocation	\$ 1,793,004	\$ 787	\$ 787	\$ -	\$ -
354 Fry Road Allocation	\$ 206,063	\$ 77	\$ 77	\$ -	\$ -
Group total	\$ 1,999,067	\$ 863	\$ 863	\$ -	\$ -
<u>Debt Service Reserve &amp; Proceed Funds:</u>					
337 Worthsville Road Bond Proceeds	\$ 3,198,634	\$ 3,283,308	\$ -	\$ 3,186,346	\$ 96,962
339 Eastside TIF 2018 Infrastructure Bond Proceeds	\$ -	\$ 4,800,434	\$ -	\$ 4,394,745	\$ 405,689
358 Fry Road Capital Fund Bond Proceeds	\$ 108,556	\$ 66	\$ -	\$ -	\$ 66
332 Eastside Debt Service Reserve	\$ 3,627,166	\$ 3,638,560	\$ 3,638,560	\$ -	\$ -
352 Fry Road Debt Service Reserve	\$ 422,010	\$ 423,336	\$ 423,336	\$ -	\$ -
Group total	\$ 7,356,365	\$ 12,145,705	\$ 4,061,896	\$ 7,581,091	\$ 502,718
Redevelopment Total	\$ 31,300,878	\$ 31,973,853	\$ 4,062,759	\$ 17,939,891	\$ 9,971,203

Greenwood Redevelopment Commission  
Cash Flow by Fund  
As of May 15, 2018

	SURPLUS FUNDS		UNRESTRICTED FUNDS ALLOCATION FUNDS Central						RESTRICTED FUNDS					Total
	Eastside Surplus	Fry Road Surplus	Airport Pkwy. Allocation	I-65 East Allocation	Expansion Allocation	Southwest Allocation	Eastside Allocation <sub>1</sub>	Fry Road Allocation <sub>1</sub>	Worthsville Road Bond Proceeds	2018 Eastside Infrastructure Bond Proceeds	Fry Road Bond Proceeds	Eastside Debt Service Reserve	Fry Road Debt Service Reserve	
	330	331	333	335	344	351	334	354	337	339	358	332	352	
Revenues:														
Tax Increment Finance collected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest earned (cash + inv)	\$ 51,854.66	\$ 7,749.32	\$ 19.51	\$ 79.70	\$ 2,029.01	\$ 0.73	\$ 1.71	\$ 0.17	\$ 9,996.14	\$ 5,612.11	\$ 306.65	\$ 11,394.24	\$ 1,325.68	
Misc. revenue / other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 51,854.66</b>	<b>\$ 7,749.32</b>	<b>\$ 19.51</b>	<b>\$ 79.70</b>	<b>\$ 2,029.01</b>	<b>\$ 0.73</b>	<b>\$ 1.71</b>	<b>\$ 0.17</b>	<b>\$ 9,996.14</b>	<b>\$ 5,612.11</b>	<b>\$ 306.65</b>	<b>\$ 11,394.24</b>	<b>\$ 1,325.68</b>	
Other Financing Sources														
Transfer in	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Bond Proceeds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,670,000.00	\$ -	\$ -	\$ -	
<b>Total revenues and financing sources</b>	<b>\$ 51,854.66</b>	<b>\$ 7,749.32</b>	<b>\$ 19.51</b>	<b>\$ 79.70</b>	<b>\$ 2,029.01</b>	<b>\$ 0.73</b>	<b>\$ 1.71</b>	<b>\$ 0.17</b>	<b>\$ 9,996.14</b>	<b>\$ 5,670,000.00</b>	<b>\$ 306.65</b>	<b>\$ 11,394.24</b>	<b>\$ 1,325.68</b>	
Disbursements:														
Project specific expenses	\$ 1,357,796.57	\$ 627,277.50	\$ -	\$ -	\$ 132,221.38	\$ -	\$ -	\$ -	\$ (75,928.15)	\$ 820,877.73	\$ 108,796.00	\$ -	\$ -	
Debt Service <sub>2</sub>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,792,219.38	\$ 205,987.00	\$ -	\$ -	\$ -	\$ -	\$ -	
General professional services	\$ 53,649.25	\$ 8,948.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,250.00	\$ 54,300.00	\$ -	\$ -	\$ -	
Other services and charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total</b>	<b>\$ 1,411,445.82</b>	<b>\$ 636,225.75</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 132,221.38</b>	<b>\$ -</b>	<b>\$ 1,792,219.38</b>	<b>\$ 205,987.00</b>	<b>\$ (74,678.15)</b>	<b>\$ 875,177.73</b>	<b>\$ 108,796.00</b>	<b>\$ -</b>	<b>\$ -</b>	
Other Financing Uses														
Transfer out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total disbursements &amp; financing uses</b>	<b>\$ 1,411,445.82</b>	<b>\$ 636,225.75</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 132,221.38</b>	<b>\$ -</b>	<b>\$ 1,792,219.38</b>	<b>\$ 205,987.00</b>	<b>\$ (74,678.15)</b>	<b>\$ 875,177.73</b>	<b>\$ 108,796.00</b>	<b>\$ -</b>	<b>\$ -</b>	
Net Increase (Decrease) in Fund Balance	\$ (1,359,591.16)	\$ (628,476.43)	\$ 19.51	\$ 79.70	\$ (130,192.37)	\$ 0.73	\$ (1,792,217.67)	\$ (205,986.83)	\$ 84,674.29	\$ 4,800,434.38	\$ (108,489.35)	\$ 11,394.24	\$ 1,325.68	

Notes:

- 1.) After debt service is paid the net amount of tax increment finance is transferred to surplus funds.
- 2.) Debt services are paid from Eastside and Fry Road Allocation funds in February and August.
- 3.) Excludes bond proceed and debt service funds. (i.e. funds 337, 358, 332, & 352) See fund balance for details on these funds.

**CITY OF GREENWOOD**  
**RDC General Fund Appropriation Report**  
**As of May 15, 2018**

<b>Account Number</b>	<b>Account Name</b>	<b>Original Budget</b>	<b>Revised Budget</b>	<b>Total Paid</b>	<b>Currently Encumbered</b>	<b>Funds Remaining</b>	<b>Percent Remaining</b>
001-140-000-000000-00113	Other Personal Services	\$ 9,500.00	\$ 9,800.00	\$ 1,100.00	\$ -	8,700.00	88.78%
001-140-000-000000-00221	Office Supplies	\$ 250.00	\$ 250.00	\$ 12.00	\$ -	238.00	95.20%
001-140-000-000000-00331	Professional Services	\$ 19,500.00	\$ 21,054.04	\$ 4,832.50	\$ 742.04	15,479.50	73.52%
001-140-000-000000-00332	Communications & Transportation	\$ 100.00	\$ 100.00	\$ -	\$ -	100.00	100.00%
001-140-000-000000-00333	Printing & advertising	\$ 500.00	\$ 1,000.00	\$ 511.39	\$ -	488.61	48.86%
001-140-000-000000-00334	Insurance	\$ 500.00	\$ 500.00	\$ 500.00	\$ -	-	0.00%
<b>Total</b>		<b>\$ 30,350.00</b>	<b>\$ 32,704.04</b>	<b>\$ 6,955.89</b>	<b>\$ 742.04</b>	<b>25,006.11</b>	<b>76.46%</b>

Available Budget Proration 67%

Source: Greenwood Finance Department

<b>Account Number</b>	<b>Account Name</b>	<b>Actuals</b>					
		<b>2015</b>	<b>2016</b>	<b>Current Year-to-Date</b>	<b>2017 Budget</b>	<b>2018 RDC Proposed</b>	<b>2018 Adopted</b>
001-140-000-000000-00113	Other Personal Services	\$ 5,500.00	\$ 7,300.00	\$ 1,100.00	\$ 9,800.00	\$ 19,000.00	\$ 9,500.00
001-140-000-000000-00221	Office Supplies	\$ 119.00	\$ 12.00	\$ 12.00	\$ 250.00	\$ 250.00	\$ 250.00
001-140-000-000000-00331	Professional Services	\$ 11,998.00	\$ 11,173.00	\$ 4,832.50	\$ 21,054.04	\$ 19,500.00	\$ 19,500.00
001-140-000-000000-00332	Communications & Transportation	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00	\$ 100.00
001-140-000-000000-00333	Printing & advertising	\$ 228.00	\$ 215.00	\$ 511.39	\$ 1,000.00	\$ 500.00	\$ 500.00
001-140-000-000000-00334	Insurance	\$ 452.00	\$ 460.00	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
<b>Total</b>		<b>\$ 18,297.00</b>	<b>\$ 19,160.00</b>	<b>\$ 6,955.89</b>	<b>\$ 32,704.04</b>	<b>\$ 39,850.00</b>	<b>\$ 30,350.00</b>

Source: Greenwood Finance Department

**Greenwood Redevelopment Commission**  
**2018 Outstanding Debt Report**  
**As of May 15, 2018**

<u>RDC TIF Revenue Bonds:</u>	Interest Rate	Year of Issue	Year of Maturity	Original Amount	Amount Outstanding
2010 Midwestern Disaster Relief (Elona)	3.00% to 5.375%	2010	2028	\$ 6,435,000	\$ 3,605,000
2013 Redevelopment District Bonds, Series A	2.61%	2013	2028	\$ 21,500,000	\$ 17,745,000
2013 Redevelopment District Bonds, Series B (Fry Rd.)	2.68%	2013	2028	\$ 5,000,000	\$ 3,805,000
2013 Redevelopment District Bonds, Series C1	2.68%	2013	2028	\$ 5,000,000	\$ 3,805,000
2013 Redevelopment District Bonds, Series C2	2.68%	2013	2028	\$ 9,490,000	\$ 7,230,000
2018 Redevelopment District Infrastructure Bonds	4.00%	2018	2028	\$ 6,237,000	\$ 6,237,000
			Total	\$ 53,662,000	\$ 42,427,000

Annual Debt Service:

	Principal	Interest	Total
2010 Midwestern Disaster Relief (Elona)	\$ 505,000	\$ 179,306	\$ 684,306
2013 Redevelopment District Bonds, Series A	\$ 1,235,000	\$ 455,119	\$ 1,690,119
2013 Redevelopment District Bonds, Series B (Fry Rd.)	\$ 315,000	\$ 99,897	\$ 414,897
2013 Redevelopment District Bonds, Series C1	\$ 315,000	\$ 99,897	\$ 414,897
2013 Redevelopment District Bonds, Series C2	\$ 605,000	\$ 189,744	\$ 794,744
2018 Redevelopment District Infrastructure Bonds	\$ 245,000	\$ 100,800	\$ 345,800
Total	\$ 3,220,000	\$ 1,124,763	\$ 4,344,763

	2/1/2018	8/1/2018	Total
2010 Midwestern Disaster Relief (Elona)	\$ 342,778	\$ 341,528	\$ 684,306
2013 Redevelopment District Bonds, Series A	\$ 846,572	\$ 843,547	\$ 1,690,119
2013 Redevelopment District Bonds, Series B (Fry Rd.)	\$ 205,987	\$ 208,910	\$ 414,897
2013 Redevelopment District Bonds, Series C1	\$ 205,987	\$ 208,910	\$ 414,897
2013 Redevelopment District Bonds, Series C2	\$ 396,882	\$ 397,862	\$ 794,744
2018 Redevelopment District Infrastructure Bonds	\$ -	\$ 345,800	\$ 345,800
	\$ 1,998,206	\$ 2,346,557	\$ 4,344,763

Note:

Debt service is due in February and August.

Amounts are reserved within Eastside and Fry Road Allocation Funds for next obligation.

Surplus amounts above debt service are transfer to Eastside and Fry Road "surplus funds."

**Greenwood Redevelopment Commission  
Changes in Captured Assessed Value  
As of May 15, 2018**

	<b>GW Eastside Allocation Fund</b>	<b>GW Fry Road Allocation Fund</b>	<b>GW Airport Pkwy. Allocation Fund</b>	<b>GW I-65 East Allocation Fund</b>	<b>GW Central Expansion Allocation Fund</b>	<b>GW Southwest Allocation Fund</b>	<b>Total</b>	<b>Percent Increase (Decrease)</b>
Captured Assessed Value for Pay 2011	204,730,493	51,034,595	25,198	116,238	-	-	255,906,524	NA
Captured Assessed Value For Pay 2012	224,702,352	52,837,611	41,148	116,220	-	-	277,697,331	8.52%
Captured Assessed Value For Pay 2013	209,844,605	59,571,115	51,752	150,732	-	-	269,618,204	-2.91%
Captured Assessed Value For Pay 2014	251,666,872	57,285,464	55,864	163,768	-	-	309,171,968	14.67%
Captured Assessed Value For Pay 2015	243,596,295	55,037,910	65,100	189,610	-	-	298,888,915	-3.33%
Captured Assessed Value For Pay 2016	254,906,701	57,245,939	66,000	189,610	13,774,373	-	326,182,623	9.13%
Captured Assessed Value For Pay 2017	274,092,061	57,645,211	62,040	181,730	39,494,458	15,800	371,491,300	13.89%
<i>Increase (Decrease) In Assessed Value</i>	7,712,828	(2,979,512)	(3,637)	-	11,915,461	10,443,145	27,088,285	
<b>Captured Assessed Value For Pay 2018</b>	<b>281,804,889</b>	<b>54,665,699</b>	<b>58,403</b>	<b>181,730</b>	<b>51,409,919</b>	<b>10,458,945</b>	<b>398,579,585</b>	<b>7.29%</b>

Source: Johnson County TIF Valuation Worksheets

Note:

Worthsville Road TIF estimated to captured assessed value beginning pay year 2019.

**CITY OF GREENWOOD**  
**RDC Commitment Balances**  
**As of May 15, 2018**

Fund	Project	Project Name	Beginning	1/9/2018	2/15/2018	3/13/2018	4/11/2018	2018 YTD	2018 YTD	Remaining	Line Item
			Commitment	Motions	Motions	Motions	Motions	Total	Commitment Expenses		
330	000000	345 W. Main Street Post Office Acquisition	\$ -	\$ -	\$ -	\$ 330,000	\$ -	\$ 330,000	\$ -	\$ 330,000	330-000-000-000000-00443
331	000000	Fry Road Park Properties	\$ -	\$ 211,500	\$ -	\$ -	\$ -	\$ 211,500	\$ -	\$ 211,500	331-000-000-000000-00443
344	000P65	Old Town Alleyway reconstruction	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ 75,000	\$ -	\$ 75,000	344-000-000-000P65-00444
344	000000	Purchase of 354 East Main Street	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ 70,000	\$ -	\$ 70,000	344-000-000-000000-00441
337	000P01	Worthsville Road Section 4b Design*	\$ 3,198,634	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,288	\$ 3,186,346	337-000-000-000P01-00331
330	000P01	Worthsville Road - Sec 2 & Sec 3 ROW acquisition (potential 2019 bond reim)	\$ -	\$ -	\$ -	\$ -	\$ 230,445	\$ 230,445	\$ -	\$ 230,445	330-000-000-000P01-00332
330	000P01	Worthsville Road - Sec 2 & Sec 3 Design (potential 2019 bond reim)*	\$ 664,725	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 664,725	\$ (0)	330-000-000-000P01-00331
337	000P01	Worthsville Road Section 4b Construction / ROW*	\$ 122,875	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,875	\$ -	337-000-000-000P01-00441
330	000P07	Neovia Logistics (CAT)	\$ 32,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,537	330-000-000-000P07-00339
330	000P19	Airport Improvements	\$ 1,438,998	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,438,998	330-000-000-000P19-00339
331	000P32	Fry Road Improvements*	\$ 96,472	\$ -	\$ -	\$ -	\$ (96,472)	\$ (96,472)	\$ -	\$ -	331-000-000-000P32-00442
331	000P43	2017 Bituminous Overlay	\$ 15,615	\$ -	\$ -	\$ -	\$ (15,615)	\$ (15,615)	\$ -	\$ -	331-000-000-000P43-00442
330	000P46	GROW Program Phase Two	\$ -	\$ -	\$ 500,000	\$ -	\$ -	\$ 500,000	\$ -	\$ 500,000	330-000-000-000P46-00339
330	000P46	GROW Program	\$ 275,759	\$ -	\$ 112,750	\$ -	\$ -	\$ 112,750	\$ 23,343	\$ 365,165	330-000-000-000P46-00339
330	000P49	IT Luggage	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,647	\$ 5,353	330-000-000-000P49-00339
331	000P50	Phase 1: Madison Avenue - Pearl to Noble construction	\$ -	\$ -	\$ -	\$ 2,019,000	\$ -	\$ 2,019,000	\$ -	\$ 2,019,000	331-000-000-000P50-00442
331	000P50	Phase 0: Madison Avenue Streetscape Design & Inspection	\$ 202,500	\$ -	\$ -	\$ -	\$ 41,000	\$ 41,000	\$ 179,124	\$ 64,376	331-000-000-000P50-00331
344	000P50	Phase 0: Madison Avenue Streetscape Design	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	344-000-000-000P50-00331
330	000P51	Surina Connector Road/Parking Lot/Hill Shaving construction	\$ 3,100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,100,000	330-000-000-000P51-00442
339	000P51	Surina Connector Road/Parking Lot/Hill Shaving - bond source	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 600,000	339-000-000-000P51-00442
344	000P51	Surina Connector Road/Parking Lot/Hill Shaving design	\$ 99,640	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,164	\$ 41,477	344-000-000-000P51-00331
330	000P53	Stop 18 Improvements	\$ 623,912	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,912	\$ 619,000	330-000-000-000P53-00331
330	000P54	Surina Trail Construction	\$ 166,923	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,349	\$ 51,574	330-000-000-000P54-00444
344	000P54	Surina Trail Design	\$ 16,310	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,293	\$ 14,017	344-000-000-000P54-00331
339	000P55	Emerson Avenue Construction	\$ 3,300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,300,000	339-000-000-000P55-00442
330	000P55	Emerson Avenue Streetscape Improvements design	\$ 314,790	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 243,944	\$ 70,846	330-000-000-000P55-00331
330	000P56	Allen Commercial Group	\$ 252,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 252,000	333-000-000-000P56-00331
344	000P57	Main & Meridian Intersection Improvements construction	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,610	\$ 158,390	344-000-000-000P57-00442
344	000P57	Phase 1: Meridian & Main Intersection Improvements design	\$ 75,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,946	\$ 63,604	344-000-000-000P57-00331
330	000P57	Main & Meridian Intersection Improvements construction	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 175,000	\$ -	330-000-000-000P57-00442
331	000P59	1265 N Madison Ave / Patriot's Table Demolition	\$ 241,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 164,925	\$ 76,180	331-000-000-000P59-00441
339	000P60	Madison Avenue & Smith Valley Roundabout Construction (local)*	\$ 1,200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 703,012	\$ 496,988	339-000-000-000P60-00442
339	000P60	Madison Avenue & Smith Valley Roundabout Design*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,243	\$ (2,243)	339-000-000-000P60-00331
330	000P62	Old City Park Improvements Design	\$ 447,450	\$ -	\$ 2,950	\$ -	\$ -	\$ 2,950	\$ 42,814	\$ 407,586	330-000-000-000P62-00331
344	000P62	Old City Park Bathroom Remodel	\$ 49,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 34,750	344-000-000-000P62-00444
330	000P63	Graham Road & Keaton Way Traffic Signal	\$ 127,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,000	330-000-000-000P63-00331
<b>Total</b>			<b>\$ 17,032,546</b>	<b>\$ 281,500</b>	<b>\$ 615,700</b>	<b>\$ 2,424,000</b>	<b>\$ 159,358</b>	<b>\$ 3,480,558</b>	<b>\$ 2,573,213</b>	<b>\$ 17,939,891</b>	

Totals by Fund	
Eastside	\$ 7,530,505
Fry Road	\$ 2,371,056
Central	\$ 457,238
339 Proceeds	\$ 4,394,745
337 Proceeds	\$ 3,186,346
	<b>\$ 17,939,891</b>

**Notes:**

Beginning commitments represent carryovers from prior fiscal year.  
Monthly additions represent motions and actions approved by Redevelopment Commission.  
"YTD Commitment Expenses" represent all direct commitment expenses paid year to date. Professional services such as legal, owners representative, financial, and marketing are expensed to specific projects but excluded from remaining commitment balance.