

GREENWOOD COMMON COUNCIL

ORDINANCE NO. 14-25

**AN ORDINANCE TRANSFERRING FUNDS WITHIN THE BUDGET OF THE
ECONOMIC DEVELOPMENT COMMISSION FROM BUDGET CATEGORY 111 TO
339 (\$1,500)**

WHEREAS, funds may be transferred from one major budget classification to a different major budget classification within a department or fund by ordinance of the fiscal body at a public meeting without advertising a public hearing if no additional appropriations are required;

WHEREAS, the Economic Development Commission has determined that it is in the best interests of the City to increase the pool of funding available to contribute to promotion of various economic development opportunities in the City;

WHEREAS, the Economic Development Commission has excess funds in its personal services category that it anticipates will not be needed;

WHEREAS, the Economic Development Commission now seeks a transfer of funds from Personal Services 111 – Wages and Salaries to Other Services and Charges 339 – Other Services and Charges;

WHEREAS, the Economic Development Commission approved this request for transfer of funds at a public meeting held on May 1, 2014; and

WHEREAS, no additional appropriation is necessary to accommodate this change.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GREENWOOD, INDIANA, THAT:

Section 1: For the expenses of the City of Greenwood, and its institutions for the fiscal year ending December 31, 2014, the City of Greenwood hereby determines the transfer of the following sum of money to be necessary and the following sum is hereby transferred and ordered set apart out of the fund herein named subject to the laws governing the same:

<u>Account to be Increased</u>	<u>Amount</u>
<u>Economic Development:</u>	
Other Services and Charges	
Other Services and Charges (339)	\$1,500.00

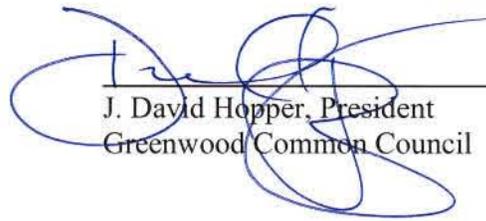
Section 2. It has been shown that a certain existing Fund now has unobligated balances which will not be used or encumbered, it is further ordained that the following Fund be reduced by the following amount and said amount be transferred subject to the laws governing the same:

<u>Fund to be Decreased</u>	<u>Amount</u>
<u>Economic Development:</u>	
Personal Services	
Salaries and Wages (111)	\$1,500.00

Section 3. This transfer does not necessitate expenditure of more money than was set out in the published budget for the year 2014, there is no necessity of advertising said transfer, and it may be done in any regular public meeting without notice, and without approval of the Department of Local Government Finance.

Section 4. This Ordinance shall be in full force and effect from and after its passage, approval and publication according to law.

PASSED AND ADOPTED by the Common Council of the City of Greenwood, Indiana, this 16th day of June, 2014.



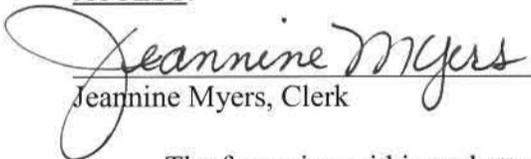
J. David Hopper, President
Greenwood Common Council

FOR:

AGAINST:

<u>Linda S. Gibson</u>	Linda S. Gibson	_____
<u>Ezra J. Hill</u>	Ezra J. Hill	_____
<u>Bruce Armstrong</u>	Bruce Armstrong	_____
<u>Ronald Bates</u>	Ronald Bates	_____
<u>J. David Hopper</u>	J. David Hopper	_____
<u>Thom Hord</u>	Thom Hord	_____
<u>Michael Campbell</u>	Michael Campbell	_____
<u>Brent Corey</u>	Brent Corey	_____
<u>Tim McLaughlin</u>	Tim McLaughlin	_____

ATTEST:



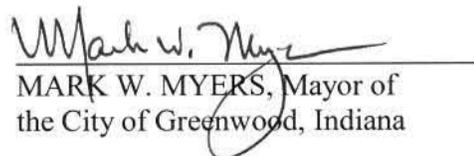
Jeannine Myers, Clerk

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the 16th day of June, 2014, is presented by me this 16th day of JUNE, 2014, at 7:20 O'Clock P.M., to the Mayor of the City of Greenwood, Indiana.



Jeannine Myers, Clerk

The foregoing within and attached Ordinance passed by the Common Council of the City of Greenwood, Indiana, on the 16th day of JUNE, 2014, is signed and approved by me this 19th day of JUNE, 2014, at 11:00 O'Clock A.M.



MARK W. MYERS, Mayor of
the City of Greenwood, Indiana