

Call to Order

Board members present: Mr. Randy Goodin, Mr. Jerry Spindler, Mr. Greg Hill, and Mr. John Merrill. Members attended in-person with the option to use Zoom. Ms. Lauren Ashby was absent.

Also present: Recording Secretary Stevie Jarrett, City Attorney Shawna Koons, and EXOS IT Monty McDougal.

Mr. Spindler called the meeting to order at 4:00 p.m. and led everyone in the Pledge of Allegiance.

Approval of Meeting Minutes

Mr. Goodin moved to approve the minutes from March 6, 2025, seconded by Mr. Hill. Vote: Ayes: Mr. Goodin, Mr. Spindler, Mr. Hill, and Mr. Merrill. (4-0). **MOTION CARRIES.**

New Business

Aspire Ad Invoice

Greg Wright, City Controller, presented the Aspire invoice for the half-page ad that was published. The Economic Development Commission (“EDC”) has funded this Chamber of Commerce ad for the last few years. Mr. Wright requested approval for the Finance department to pay the invoice for this ad in the amount of \$1,107.23 on behalf of the EDC.

Mr. Merrill moved to ratify the placement of the ad in the 2025 Aspire Economic Development Chamber Alliance Guide and to approve payment for the ad in the amount of \$1,107.23, seconded by Mr. Goodin. Vote: Ayes: Mr. Goodin, Mr. Spindler, Mr. Hill, and Mr. Merrill. (4-0) **MOTION CARRIES.**

2025 Budget

Greg Wright, City Controller, explained the state legislature passed property tax reform in the recent legislative session that negatively impacted revenue streams for 2026 and the intention for the EDC budget for 2026 is to remain flat. The promotional line item will remain \$5,000, and the Commission member, recording secretary, and supplies line items will stay the same.

Mr. Merrill asked if the EDC could pick up anything that was cut from the City’s 2026 budget. Mr. Wright explained that for 2026 salaries will freeze and there will be a delay in capital expenditures, and the officials will probably know the extent of losses by 2027.

Mr. Goodin asked Mr. Wright to review the purposes for which EDC funds may be spent. Mr. Wright explained that the funds may be used to generally promote City business, which is a broad category, and he confirmed for Mr. Spindler that no direct grants may be made to a specific business; funds may be used to generally promote the City and its amenities to encourage a business to locate or relocate in the City of Greenwood, and to perform studies to draw talent and businesses to the City. Mr. Wright confirmed that it would be permissible to fund information

disseminated at public events regarding job readiness to promote the City's work force who have job skill sets that may be needed to attract businesses.

Mr. Goodin stated he wants the Commission to spend the money it has on good things.

Adjournment

Mr. Spindler adjourned the meeting at 4:12 p.m.

Jerry Spindler, President

, Acting Recording Secretary

John Merrill, Secretary