BOARD OF PUBLIC WORKS AND SAFETY

RESOLUTION NO. 25-15

A RESOLUTION OF THE BOARD OF PUBLIC WORKS AND SAFETY OF THE CITY OF GREENWOOD APPROVING CAPITAL PROJECTS AND ISSUANCE OF BONDS

WHEREAS, the Board of Public Works and Safety of the City of Greenwood, Indiana (the "Board") has responsibility for the operation, maintenance and improvement of city owned property; and

WHEREAS, the Board has determined that insufficient funds exist to complete several separate and independent capital expenditure and improvement projects within the City of Greenwood, Indiana (the "City"), which include: (i) funding the City's share of Johnson County's Smith Valley Road Bridge Widening Project; (ii) Section 1 of the Smith Valley Road Widening Project from US 31 to Woodmen Crossing; (iii) the Grassy Creek Road Widening Project; (iv) Section 3 of the Main Street Improvement Project; and (v) the design, development, construction and equipping of Fire Station No. 92 (collectively, the "Projects" and each separate project a "Project"), and that the City is able to issue general obligation bonds in order to fund said Projects.

NOW THEREFORE BE IT RESOLVED BY THE GREENWOOD BOARD OF PUBLIC WORKS AND SAFETY OF THE CITY OF GREENWOOD, INDIANA THAT:

<u>Section 1</u>. The Board hereby recommends that the City undertake the Projects, including without limitation any or all or any part of the projects set forth in <u>Exhibit A</u>.

Section 2. The Board requests that the City issue general obligation bonds to fund all or a portion of the costs of such Projects.

<u>Section 3</u>. This Resolution is effective upon passage.

ADOPTED AND PASSED BY THE BOARD OF PUBLIC WORKS AND SAFETY OF GREENWOOD, INDIANA this 20th day of October, 2025, by a vote of <u>3</u> ayes, <u>©</u> nays.

BOARD OF PUBLIC WORKS AND SAFETY

Kevin A. Hoover

Jeffrey A. Colvin

Shan Rutherford

Attest:

Amanda Leach, Clerk of the Board of

Public Works and Safety

EXHIBIT A

PROJECTS

- 1. Funding the City's share of Johnson County's Smith Valley Road Bridge Widening Project;
- 2. Section 1 of the Smith Valley Road Widening Project (from US 31 to Woodmen Crossing);
- 3. Grassy Creek Road Widening Project;
- 4. Section 3 of the Main Street Improvement Project; and
- 5. The design, development, construction and equipping of Fire Station No. 92.