GREENWOOD COMMON COUNCIL

RESOLUTION NO. 21-06

A RESOLUTION AMENDING RESOLUTION NO. 20-06, A RESOLUTION
DECLARING CERTAIN AREA WITHIN THE CITY OF GREENWOOD AN
ECONOMIC REVITALIZATION AREA AND QUALIFYING CERTAIN REAL
PROPERTY IMPROVEMENTS FOR TAX ABATEMENT AND SETTING THE TIME
AND PLACE FOR A PUBLIC HEARING (County Line Properties, LLC (1173 Airport
Parkway, LLC Phase II))

WHEREAS, Ind. Code § 6-1.1-12.1 *et seq*. provides for a program of real property tax abatement within "economic revitalization areas" ("ERA");

WHEREAS, the City of Greenwood Redevelopment Commission ("Commission") and the City of Greenwood Common Council ("City") created the Eastside Economic Development Area, designating a portion as an allocation Area ("Area") and ERA;

WHEREAS, County Line Properties, LLC owns real property in the Area and ERA and County Line Properties, LLC fbo 1173 Airport Parkway, LLC ("Applicant"), pursuant to Ind. Code § 6-1.1-12.1 *et seq.*, filed an Application for Property Tax Abatement ("Application") for real property improvements on the real property with the City on February 24, 2020;

WHEREAS, the Commission approved the Application on March 10, 2020 by Resolution No. 2020-03, and the City adopted Common Council Resolution No. 20-06 ("Resolution No. 20-06"), approving Applicant's Application and Statement of Benefit Real Estate Improvements (Form SB-1 Real Property) ("SB-1") on April 20, 2020;

WHEREAS, Resolution No. 20-06 (confirmed by Common Council Resolution No. 20-11 ("Resolution 20-11")) granted Applicant real property tax abatement for a speculative 24,000 square foot speculative commercial building, with an estimated cost of One Million Eight Hundred Thousand and No/100 Dollars (\$1,800,000) to be located east of Airport Parkway on Block C Replat Blk B Greenbrooke Parke;

WHEREAS, Applicant intends to initially develop the building as a 33,800 square foot speculative commercial building and not as a 24,000 square foot building;

WHEREAS, Applicant filed an amended Application and SB-1 with the City on February 4, 2021 to change the size of the facility to 33,800 square feet and change the estimated cost of the real estate improvements to Two Million Five Hundred Thousand and No/100 Dollars (\$2,500,000);

WHEREAS, the Commission reviewed and approved Applicant's Amended Application for Tax Abatement by Resolution No. 2021-06, attached hereto as <u>Exhibit A</u> and incorporated herein;

WHEREAS, there have been no other changes to the real estate or the real estate improvements described in <u>Exhibit A</u> attached to the amended Application for which tax abatement was originally granted by Resolution No. 20-06;

WHEREAS, the City has determined it is in the best interest of the City and Applicant to amend Resolution No 20-06 and Resolution 20-11 to change the size of the speculative commercial building and the estimated cost of the real estate improvements;

NOW, THEREFORE, BE IT RESOLVED BY THE GREENWOOD COMMON COUNCIL THAT:

<u>Section 1</u>. The amended Application for Property Tax Abatement and amended Statement of Benefit Real Estate Improvements (Form SB-1 Real Property) for the redevelopment of the real estate submitted by 1173 Airport Parkway, LLC, on February 4, 2021 are hereby approved.

- Section 2. Common Council Resolution No. 20-06, "A Resolution declaring certain area within the City of Greenwood an Economic Revitalization Area and Qualifying certain Real Property Improvements for Tax Abatement and setting the time and place for a Public Hearing (County Line Properties, LLC (1173 Airport Parkway, LLC Phase II))", is amended as follows:
 - A. All references to a 24,000 square foot speculative commercial building are changed to a 33,800 square foot speculative commercial building for small business use, including distribution or light manufacturing/assembly facility.
 - B. All references to investment of approximately One Million Eight Hundred Thousand and No/100 Dollars (\$1,800,000) to build a speculative commercial building are changed to Two Million Five Hundred Thousand and No/100 Dollars (\$2,500,000) to build a speculative commercial building.
- Section 3. This resolution amends Resolution 20-06 and Resolution No. 20-11 only as provided above and does not affect any other sections of Resolution 20-06 and Resolution No. 20-11 except to the extent necessary to give this resolution full force and effect.
- Section 4. The sections, paragraphs, sentences, clauses, and phrases of this Resolution are separable, and if any phrase, clause, sentence, paragraph or section of this Resolution shall be declared unconstitutional, invalid or unenforceable by the valid judgment or decree of a court of competent jurisdiction, such unconstitutionality, invalidity, or unenforceability shall not affect any of the remaining phrases, clauses, sentences, paragraphs and section of this Resolution.
- Section 5. The President of the Council is hereby authorized to complete and execute County Line Properties, LLC (1173 Airport Parkway, LLC) Statement of Benefits for Real Property Improvement form for Phase II consistent with this Resolution.
- Section 6. A certified copy of this Resolution shall be sent to the Johnson County Auditor.

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Adopted by the Common Council o	of Greenwood, Indiana, this 194h day of
	Michael Campbell, President
	Greenwood Common Council
FOR:	AGAINST:
Lunda 5. Cobsontin	da S. Gibson
	a J. Hill
Thinkin Mic	chael Williams
Ron	nald Bates Konald Sales
J. I	David Hopper
Da [*]	vid Lekse
Muchan Compbell Mi	chael Campbell
Ro	bert Dine
Bra	adley Pendleton
ATTEST:	
Seamouria Misor	
Jeannine Myers, Clerk	
The foregoing Resolution passed by the Common Council of the City of Greenwood, Indiana, on the day of , 2021, is presented by me this 27 day of April , 2021, at 2:30 o'clock .m. to the Mayor of the City of Greenwood.	
Jeannine Myers, Clerk	
	Jeannine Myers, Clerk
The foregoing Resolution passed by	by the Common Council of the City of Greenwood,
Indiana, on the 19th day of April	by the Common Council of the City of Greenwood, , 2021, is signed and approved by me this o'clock A. m. to the Mayor of the City of
Greenwood.	o clock 1/1. In the major of the one of
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	MARK W. MYERS, Mayor of the
	City of Greenwood, Indiana