

**BOARD OF DIRECTORS OF THE DEPARTMENT
OF STORMWATER MANAGEMENT**

RESOLUTION 22-05

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE DEPARTMENT OF
STORMWATER MANAGEMENT AUTHORIZING THE ADDITIONAL
APPROPRIATION OF THE CITY OF GREENWOOD, INDIANA STORM WATER
DISTRICT REVENUE BONDS, SERIES 2022**

WHEREAS, the Common Council of the City of Greenwood, Indiana (the "Council") has heretofore established a Storm Water Management Board (the "Board") and the City's Storm Water District (the "District"), pursuant to Indiana Code § 8-1.5-5;

WHEREAS, the Board has determined that it is of utility and benefit to pay the costs of construction of certain improvements to the District;

WHEREAS, on July 13, 2022, the Board adopted Bond Resolution No. 22-03, as supplemented by Resolution No. 22-04, adopted by the Board on August 10, 2022, pursuant to Indiana Code § 5-1-14 and Indiana Code § 8-1.5 (collectively, the "Act"), authorizing the bonds to be issued under the terms and conditions established in the Bond Resolution, and designated such bonds as the "City of Greenwood, Indiana Storm Water District Revenue Bonds, Series 2022", in an aggregate principal amount of Three Million Eight Hundred Ninety-Five Thousand Dollars (\$3,895,000) (the "Bonds"), to provide funds for the payment and reimbursement of the costs of the construction, repair and installation of public infrastructure within the City, including drainage, sanitary, stormwater infrastructure and related improvements, including the reimbursement of the cost thereof and cost of issuing the Bonds, as necessary, as more fully set forth in the Bond Resolution (collectively, the "Project");

WHEREAS, the Board has established and the Common Council has previously approved the charging of user fees to pay the cost of the operation, repair and maintenance of the District, and has pledged certain net revenues of the City to the payment of the principal and interest on the Bonds necessary for the payment and reimbursement of costs of the Project;

WHEREAS, the Board has published notice in accordance with Indiana Code § 5-3-1 and Indiana Code § 6-1.1-18-5, regarding a public hearing on the appropriation of the proceeds of the Bonds to be utilized by the City to construct, install and equip the Project; and

WHEREAS, the Board, on this date, after publishing notice in accordance with Indiana Code § 5-3-1 and Indiana Code § 6-1.1-18-5, held a public hearing regarding the appropriation of the proceeds of the Bonds in the amount of Three Million Eight Hundred Ninety-Five Thousand Dollars (\$3,895,000) to be utilized by the City to construct, install and equip the Project.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DEPARTMENT OF STORMWATER MANAGEMENT OF THE CITY OF GREENWOOD, INDIANA, THAT:

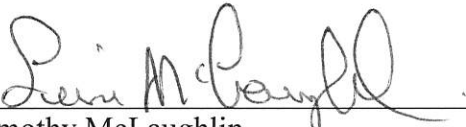
Section 1. From the proceeds of the Bonds, an appropriation in the amount of Three Million Eight Hundred Ninety-Five Thousand Dollars (\$3,895,000), is hereby made to be applied to the cost of the Project.

Section 2. The presiding officer of the Board is hereby directed to report this additional appropriation to the Indiana Department of Local Government Finance in accordance with Indiana Code § 6-1.1-18-5.


Section 3. This Resolution shall be in full force and effect immediately upon adoption.

Passed by the Board of Directors of the Department of Stormwater Management of the City of Greenwood, Indiana, this 12th day of October, 2022, by a vote of 3 ayes, 0 nays.


**BOARD OF DIRECTORS OF THE
DEPARTMENT OF STORMWATER
MANAGEMENT**



Timothy McLaughlin



David Payne



Forrest E. Sutton

ATTEST:



Alison Bauer, Recording Secretary