

GREENWOOD COMMUNITY DEVELOPMENT CORPORATION

RESOLUTION NO. 2023-01

**RESOLUTION OF THE GREENWOOD COMMUNITY DEVELOPMENT CORPORATION
APPROVING EXCHANGE OF PROPERTY WITH CITY OF GREENWOOD BOARD OF PUBLIC
WORKS AND SAFETY
(520 South Meridian Street)**

WHEREAS, the Greenwood Community Development Corporation (the “GCDC”) has purchased certain property on Madison Avenue in order to construct apartments, stores, and other high end amenities for downtown Greenwood;

WHEREAS, the GCDC purchased the property commonly known as the old Greenwood Middle School (the “Property”), and caused the improvements to be demolished and new improvements to be constructed; and

WHEREAS, the Board of Public Works and Safety is the proper body to maintain the Property; and

WHEREAS, the GCDC and Board of Public Works have determined that it would be in their mutual interests to transfer the Property; and

THE CITY OF GREENWOOD COMMUNITY DEVELOPMENT CORPORATION ADOPTED THE FOLLOWING RESOLUTION:

Section 1. The GCDC hereby approves the transfer of property to the City of Greenwood Board of Public Works and Safety Board of Public Works and Safety commonly known as 520 South Meridian Street, Greenwood, Indiana.

Section 2. Each of the GCDC Directors are authorized to execute all documents necessary to complete the transfer of the Properties contemplated by this Resolution.

Adopted on the _____ day of _____, 2023, by a vote of ____ ayes, ____ nays.

**CITY OF GREENWOOD COMMUNITY DEVELOPMENT
CORPORATION**

By: _____
LeeAnne Lollar, Director

By: _____
Paul St. Pierre, Director

ATTEST:

Amanda Leach, Secretary

By: _____
Michelle Straumins, Director