GREENWOOD COMMON COUNCIL

ORDINANCE NO. 23-42

AN ORDINANCE APPROPRIATING THE PROCEEDS OF THE CITY OF GREENWOOD, INDIANA GENERAL OBLIGATION BONDS OF 2023

WHEREAS, the Common Council of the City of Greenwood, Indiana ("City") has determined to issue general bonds to provide for the costs of (i) resurfacing, maintenance and restoration of local road and street systems within the City; (ii) certain capital expenditures for the City's fire department; (iii) certain capital expenditures for the City's police department (collectively, the "Projects" and each separate project a "Project"); and (iv) paying the incidental expenses in connection therewith, and on account of the issuance of the General Obligation Bonds of 2023 ("Bonds") by the City; and

WHEREAS, a notice of a public hearing on the appropriation of the proceeds of the Bonds in an amount not to exceed Two Million Eight Hundred Sixty-Four Thousand Dollars (\$2,864,000) to be issued for the purpose of procuring funds to be applied on the costs of the Projects and the incidental expenses to be incurred in connection therewith and with the issuance and sale of the Bonds was properly published which proof of publication was presented to the Common Council and placed in the City's records;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF GREENWOOD, INDIANA, THAT:

Sixty-Four Thousand Dollars (\$2,864,000) is hereby made to be applied on the cost of the Projects and the incidental expenses incurred in connection therewith and on account of the issuance of the Bonds therefor, and that the funds to meet said appropriation be provided out of the proceeds of the Bonds in an amount not to exceed Two Million Eight Hundred Sixty-Four Thousand Dollars (\$2,864,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The City Controller is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect from and after its passage and approval by the Mayor.

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Passed by the Common Council of the City of Greenwood, Indiana, on the day of November, 2023. Michael Campbell, President Greenwood Common Council ATTEST: I hereby certify that the foregoing within and attached ordinance was duly passed by the Common Council of the City of Greenwood, Indiana, at a meeting thereof held on the day of November, 2023, by the following vote: AYE: NAY: Erin Betron Ronald Bates Michael Campbell Linda S. Gibson Ezra J. Hill J. David Hopper David Lekse Absent **Bradley Pendleton** Michael Williams The foregoing within and attached ordinance passed by the Common Council of the City of Greenwood, Indiana, on the day of November, 2023, is presented by me this day of November, 2023, at 2000 o'clock Am., to the Mayor of the City of Greenwood, Indiana.

The foregoing within and attached ordinance passed by the Common Council of the City of Greenwood, Indiana, on the day of November, 2023, is approved by me this day of November, 2023, at day of o'clock day.m.

MARK W. MYERS, Mayor of the City of Greenwood Indiana