

GREENWOOD COMMON COUNCIL

RESOLUTION NO. 23-20

A RESOLUTION AMENDING RESOLUTION NO. 21-07, A RESOLUTION
DECLARING CERTAIN AREA WITHIN THE CITY OF GREENWOOD AN
ECONOMIC REVITALIZATION AREA AND QUALIFYING CERTAIN REAL
PROPERTY IMPROVEMENTS FOR TAX ABATEMENT AND SETTING THE TIME
AND PLACE FOR A PUBLIC HEARING (GLA Properties, LLC (Four (4) Building
Complex)

WHEREAS, Ind. Code § 6-1.1-12.1 *et seq*. provides for a program of real property tax abatement within "economic revitalization areas" ("ERA");

WHEREAS, the City of Greenwood Redevelopment Commission ("Commission") and the City of Greenwood Common Council ("City") created the Eastside Economic Development Area, designating a portion as an allocation Area ("Area") and ERA;

WHEREAS, GLA Properties, LLC ("Applicant") owns real property in the Area and ERA, pursuant to Ind. Code § 6-1.1-12.1 *et seq.*, filed an Application for Property Tax Abatement ("Application") for real property improvements on the real property with the City on February 15, 2021;

WHEREAS, the Commission approved the Application on March 9, 2021 by Resolution No. 2021-07, and the Council adopted Common Council Resolution No. 21-07 ("Resolution No. 21-07"), approving Applicant's Application and Statement of Benefit Real Estate Improvements (Form SB-1 Real Property) ("SB-1") on April 19, 2021;

WHEREAS, Resolution No. 21-07 (confirmed by Common Council Resolution No. 21-13 ("Resolution 21-13")) granted Applicant real property tax abatement for Building 4 (BLDG. #4), a speculative 182,000 square foot commercial building, with an estimated cost of Eight Million Five Hundred Thousand and No/100 Dollars (\$8,500,000) to be located on the southeast corner of Collins and Allen Road;

WHEREAS, Applicant intends to develop the BLDG. #4 as a 89,527 square foot (expandable by 27,780 SF) speculative commercial building and not as a 182,000 square foot building;

WHEREAS, Applicant filed an amended Application and SB-1 with the City on September 12, 2023 to change the size of BLDG. #4 to 89,527 square foot (expandable by 27,780 SF);

WHEREAS, there have been no other changes to the real estate or the real estate improvements described in <u>Exhibit A</u> attached to the amended Application for which tax abatement was originally granted by Resolution No. 21-07;

WHEREAS, the City has determined it is in the best interest of the City and Applicant to amend Resolution No 21-07 and Resolution 21-13 to change the size of the speculative commercial building;

NOW, THEREFORE, BE IT RESOLVED BY THE GREENWOOD COMMON COUNCIL THAT:

<u>Section 1</u>. The amended Application for Property Tax Abatement and amended Statement of Benefit Real Estate Improvements (Form SB-1 Real Property) for the redevelopment of the real estate submitted by GLA Properties, LLC, on September 12, 2023 are hereby approved.

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Section 2. Common Council Resolution No. 21-07, "A Resolution Declaring certain area within the City of Greenwood an Economic Revitalization Area and Qualifying certain Real Property Improvements for Tax Abatement and setting the time and place for a Public Hearing (GLA Properties, LLC (Four (4) Building Complex)", is amended as follows:

- A. All references to Building 4 (BLDG. #4) consisting of approximately 182,000 SF commercial building are changed to approximately 89,527 square foot (expandable by 27,780 SF) commercial building.
- Section 3. This resolution amends Resolution 21-07 and Resolution No. 21-13 only as provided above and does not affect any other sections of Resolution 21-07 and Resolution No. 21-13 except to the extent necessary to give this resolution full force and effect.
- <u>Section 4</u>. The sections, paragraphs, sentences, clauses, and phrases of this Resolution are separable, and if any phrase, clause, sentence, paragraph or section of this Resolution shall be declared unconstitutional, invalid or unenforceable by the valid judgment or decree of a court of competent jurisdiction, such unconstitutionality, invalidity, or unenforceability shall not affect any of the remaining phrases, clauses, sentences, paragraphs and section of this Resolution.
- Section 5. The President of the Council is hereby authorized to complete and execute GLA Properties, LLC Statement of Benefits for Real Property Improvement form for Building #4 consistent with this Resolution.
- Section 6. A certified copy of this Resolution shall be sent to the Johnson County Auditor.

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	Passed by the Commo	n Cou	ncil of tl	he City of Gree	enwood, Indiana, this	day of
					Michael Campbell, Presid Greenwood Common Cor	
	ATTEST:					
		of Gre	enwood	, Indiana, at a r	hed resolution was duly pa meeting thereof held on the ving vote:	•
		AYE:	NAY:			
	Ronald Bates					
	Erin Betron		\mathbf{Z}			
	Michael Campbell					
	Linda S. Gibson		D/			
	Ezra Hill					
	J. David Hopper					
	David Lekse					
	Bradley Pendleton		□⁄			
	Michael Williams					
he Cit	The foregoing y of Greenwood, India	within na, on t	and att	tached resolution day of	on passed by the Common f, 2023, at	Council of 2023, is
present p'clock	in the Mag	_ day o	he City	of Greenwood,	, 2023, at , Indiana.	
				Jeannine Mye	rs, Clerk	
he Cit					on passed by the Common	
s approclock	oved by me thism.	_ day of	f	aay 0.	f, 2023, at	
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					K W. MYERS, Mayor of ty of Greenwood, Indiana	