

BOARD OF PUBLIC WORKS AND SAFETY

RESOLUTION NO. 23-10

A RESOLUTION OF THE BOARD OF PUBLIC WORKS AND SAFETY OF THE CITY OF GREENWOOD APPROVING CAPITAL PROJECTS AND ISSUANCE OF BONDS

WHEREAS, the Board of Public Works and Safety of the City of Greenwood, Indiana (the “Board”) has responsibility for the operation, maintenance and improvement of city owned property; and

WHEREAS, the Board has determined that insufficient funds exist to complete certain (i) capital improvements to various road and street systems (collectively, the “Road Infrastructure Improvement Projects”) within the City of Greenwood, Indiana (the “City”); and (ii) capital expenditures and equipping of the City’s fire and police departments (collectively, the “Equipment Expenditures”), and that the City is able to issue general obligation bonds in order to fund said Road Infrastructure Improvement Projects and Equipment Expenditures.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF PUBLIC WORKS AND SAFETY OF THE CITY OF GREENWOOD, INDIANA THAT:

Section 1. The Board hereby recommends that the City undertake the Road Infrastructure Improvement Projects, including without limitation any or all or any part of the projects set forth in Exhibit A.

Section 2. The Board hereby recommends that the City undertake the Equipment Expenditures, including without limitation any or all or any part of the expenditures set forth in Exhibit B.

Section 3. The Board requests that the City issue general obligation bonds to fund all or a portion of the costs of such Infrastructure Improvement Projects and Equipment Expenditures.

Section 4. This Resolution is effective upon passage.

ADOPTED AND PASSED BY THE BOARD OF PUBILC WORKS AND SAFETY OF GREENWOOD, INDIANA this ____ day of October, 2023, by a vote of ____ ayes, ____ nays.

BOARD OF PUBLIC WORKS AND SAFETY

Kevin A. Hoover

Jeffrey A. Colvin

Shan Rutherford

Attest:

Amanda Leach, Clerk of the Board of
Public Works and Safety

EXHIBIT A

ROAD INFRASTRUCTURE IMPROVEMENT PROJECTS

Capital improvements to various road and street systems within the City, including the reconstruction, widening, resurfacing, paving maintenance, restoration or rehabilitation of Cutsinger Road, Market Plaza, Main Street Corridor and Smith Valley Road.

EXHIBIT B

EQUIPMENT EXPENDITURES

Purchase and acquisition of (i) a fire engine for the City's Fire Department, and (ii) a police motorcycle for the City's Police Department.