BOARD OF PUBLIC WORKS AND SAFETY

RESOLUTION NO. 24-09

A RESOLUTION OF THE BOARD OF PUBLIC WORKS AND SAFETY OF THE CITY OF GREENWOOD APPROVING CAPITAL PROJECTS AND ISSUANCE OF BONDS

WHEREAS, the Board of Public Works and Safety of the City of Greenwood, Indiana (the "Board") has responsibility for the operation, maintenance and improvement of city owned property; and

WHEREAS, the Board has determined that insufficient funds exist to complete several separate and independent capital expenditure and improvement projects within the City of Greenwood, Indiana (the "City"), which include: (i) resurfacing, maintenance and restoration of local road and street systems within the City including roundabout construction; (ii) capital expenditures for the City's fire department; (iii) capital improvements for the City's police department, including bulletproofing at the gun range; (iv) sidewalk and trail construction and improvements; and (v) acquisition of mobile and heavy-duty equipment (collectively, the "Projects" and each separate project a "Project"), and that the City is able to issue general obligation bonds in order to fund said Projects.

NOW THEREFORE BE IT RESOLVED BY THE GREENWOOD BOARD OF PUBLIC WORKS AND SAFETY OF THE CITY OF GREENWOOD, INDIANA THAT:

<u>Section 1</u>. The Board hereby recommends that the City undertake the Projects, including without limitation any or all or any part of the projects set forth in <u>Exhibit A</u>.

<u>Section 2</u>. The Board requests that the City issue general obligation bonds to fund all or a portion of the costs of such Projects.

<u>Section 3</u>. This Resolution is effective upon passage.

ADOPTED AND PASSED BY THE BOARD OF PUBILC WORKS AND SAFETY OF GREENWOOD, INDIANA this 744 day of October, 2024, by a vote of 3 ayes, 0 nays.

BOARD OF PUBLIC WORKS AND SAFETY

Kevin A. Hoover

Jeffrey A. Colvin

Shan Rutherford

Attest:

Amanda Leach, Clerk of the Board of

Public Works and Safety

EXHIBIT A

PROJECTS

- 1. Resurfacing, maintenance and restoration of local road and street systems within the City including roundabout construction;
- 2. Capital expenditures for the City's fire department;
- 3. Capital improvements for the City's police department, including bulletproofing at the gun range;
- 4. Sidewalk and trail construction and improvements; and
- 5. Acquisition of mobile and heavy-duty equipment.