GREENWOOD COMMON COUNCIL

RESOLUTION NO. 25-05

A RESOLUTION OPPOSING PROPERTY TAX LEGISLATION THAT IMPACTS LOCAL GOVERNMENT WITHOUT REVENUE STREAM REPLACEMENT

WHEREAS, state leaders and lawmakers have advocated for and proposed multiple pieces of legislation in the 2025 legislative session that will reduce residential and business personal property tax bills for homeowners and businesses and change how these tax liabilities are calculated;

WHEREAS, homeowners deserve affordable tax bills and adequate public services in exchange;

WHEREAS, the property tax revenue is the primary funding source for essential and basic municipal services, including public safety, street and infrastructure maintenance, parks, community and economic development services, and capital purchases;

WHEREAS, the proposals garnering the most attention would have a significant negative impact on municipal taxing units by limiting their property tax revenue;

WHEREAS, the loss of property tax revenue will lead to severe cuts to services the City of Greenwood ("City") can provide to the taxpaying residents of Greenwood, including the public safety services of the police department and fire department, street department operations, park services, and community development services;

WHEREAS, an essentially mandated income tax increase being the only alternative proposed by lawmakers, the homeowners who these tax measures propose to assist will be among the same individuals paying the income tax, making businesses the only recipient of the tax cuts;

WHEREAS, those individuals who do not own their own home would see a tax increase;

WHEREAS, with the stress the measures being considered will put on the City budget, bonding or saving money for new development will be nearly impossible, sending the City several steps back in its efforts to attract and retain a talented workforce;

WHEREAS, these unprecedented cuts in government services are being proposed when, despite the success of Community Crossings, municipalities are imploring legislators to at least preserve the status quo in terms of road funding so as not to compound the well-documented, high percentage of Indiana roads that continue to be in less than satisfactory condition;

WHEREAS, as of this date the statewide local impact of the primary tax-related bills is estimated to exceed \$2 Billion, a staggering figure, that would cause widespread negative effects, increase tax burdens on individuals, while offering even more relief to businesses in an already business tax-friendly state;

WHEREAS, these significant real property and business personal property tax cuts, and the changes as to how property taxes are calculated, would adversely impact the City and result in an estimated \$6,920,000 loss in tax revenues; and

WHEREAS, the City would also suffer by the elimination of funding on top of the City's loss of \$2,000,000 annually associated with constitutional property tax caps,

NOW, THEREFORE, BE IT RESOLVED BY THE GREENWOOD COMMON COUNCIL that we oppose any tax policy that impacts local units of government that does not come with a corresponding replacement revenue stream implemented by the State of Indiana and does no harm to our ability to carry out the expectations of the residents of the City of Greenwood now and into the future.

This Resolution shall be in full force and effect after its passage and approval by the Mayor of the City of Greenwood.

Passed by the Common Council of the City of Greenwood, Indiana, this day of, 2025.		
		Michael Campbell, President Greenwood Common Council
ATTEST:		
I hereby certify that the foregoing within and attached resolution was duly passed by the Common Council of the City of Greenwood, Indiana, at a meeting thereof held on the City of Greenwood, Indiana, at a meeting thereof held on the City of Greenwood.		
	AYE:	NAY:
Michael Campbell		
Linda S. Gibson	d	
Ezra Hill ABSENT		
J. David Hopper	U	
Erin Kasch		
David Lekse		
Teri Manship	P	
Steve Moan		
Michael Williams	2	
The foregoing and attached resolution passed by the Common Council of the City of Greenwood, Indiana, on the day of April , 2025, is presented by me this day of April , 2025, at 500 o'clock m., to the Mayor of the City of Greenwood, Indiana.		
m - c 1 -	1	Jeannine Myers, Clerk
The foregoing and attached resolution passed by the Common Council of the City of Greenwood, Indiana, on the		
		MARK W. MYERS, Mayor of the City of Greenwood, Indiana