

SUMMARY OF PROPOSED FINANCING INFORMATION

PROPOSED GENERAL OBLIGATION BONDS OF 2025	
Maximum Borrowing Amount:	\$2,500,000
Estimated Proceeds Available for Project (1):	\$2,350,000
Assumed Repayment Term (2):	19 Years, 3 Months
Estimated Total Interest Expense (3):	\$1,497,000
Estimated Increase to Debt Service Fund Levy (4) (5):	\$0

- (1) Preliminary estimate, subject to change. Net of allowances for costs of Issuance and underwriter's discount. Actual amounts will vary.

 (2) Assumes Bonds dated October 15, 2025.

 (3) Based upon assumed Interest rates of 5.0%. Actual interest expense will depend upon the repayment term and the rates received on the day(s) of sale, which may be materially different from those assumed in this analysis.

 (4) Reflects the estimated increase over the certified 2025 debt service fund levy of \$425,527. Assumes a license excise/financial institutions factor of 6.10% based on 2025 certified distributions.

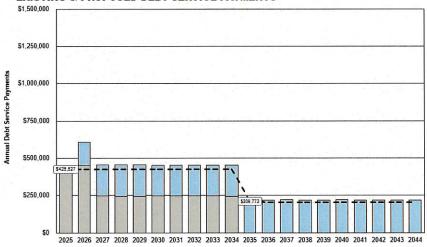
 (5) Assumes the Library utilizes funds from its Bond and Interest Redemption Fund to manage the levy in 2026.



Prepared by Baker Tilly Municipal Advisors, LLC.

GREENWOOD PUBLIC LIBRARY

EXISTING & PROPOSED DEBT SERVICE PAYMENTS



Payment Year

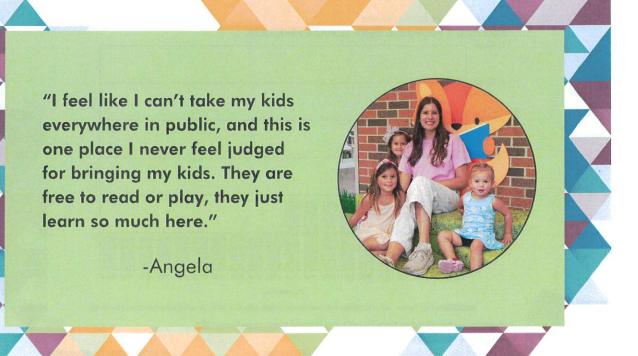
Existing Debt Service \$2,500,000 Proposed General Obligation Bonds of 2025 - Estimated Debt Service Fund Levy

Note: Assumes the Library utilizes funds from its Bond and Interest Redemption Fund to manage the levy in 2026.

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Proposed Priority Project List Funding 2025 Project 2026-2028

Prices are low estimates due to changing import prices.

Priority 1: Heating and Air Conditioning Systems Update

\$600,000

Goal: Create a safer, more cost effective, and manageable system.

- Replace the 50-60 Electric Coil VAVs throughout the building with gas powered hot water units. These are all fire hazards and at end of life includes the installation of controls, hot-water piping, and boilers.
- Built up Air-Handling Unit Renovation
- Building Management System

Priority 2: Public Bathrooms

\$450,000

Goal: Update floors, vanities, and plumbing

- New tile floors and walls
- Provide access to drains and assess floor drains
- Replace vanity with fixtures and easy to clean surfaces
- Consider creating individual stalls with full length privacy doors.

Priority 3: Electrical Work

\$120,000

Goal: Safe system with capacity and mapping

- Update electrical boxes, adding capacity and mapping current load
- Evaluate building electricity in view of HVAC work
- Replace lighting in lobby drop ceiling

Priority 4: Carpet and flooring \$300,000 Goal: Replace end-of-life flooring Re-carpet Kids' Department. Includes moving all shelves. Refloor Main Street Play area including removing play town and refurbishing • Refloor employee entrance • Install new terrazzo at lobby entrance **Priority 5: Interior Projects** \$600,000 Goal: Replace damaged drop ceiling on first floor, lighting in lobby, finishes gallery all Second floor north facing windows - interior trim replaced that is sagging Lobby and children's drop ceiling - replace due to damage Update lighting in lobby drop ceiling area • Install wall finishes in gallery hall - professional and low maintenance Sound proof studio \$175,000 **Priority 6: Exterior Projects** Goal: Keep infrastructure safe and up to date • Handicap Ramp cement work Reinstall or replace railing on handicap ramp • Replace trip hazard handicap ramp traction mats Replace rusting bike rack & benches

Priority 7: Technology (equipment)

\$140,000

Goal: Replace aging technology on schedule

- Replace aging computers and workstations
- Replace server
- Update equipment in studio

Estimated Total

\$2,200,000