

# 2017 BUDGET AT A GLANCE

A REPORT TO OUR CITIZENS



## THE FUTURE FOR OUR CITY STARTS WITH THE BUDGET.

In our budget, we lay the foundation of our goals and establish the framework to achieve them.  
We are dedicated to making our government more transparent, and this document  
is just one of the tools we are using to achieve that goal.

**MAYOR MARK W. MYERS**





## 2017 FINANCIAL GOALS

- **Maintain** strong operating reserves
- **Consistently** present balanced budgets
- **Increase** Rainy Day balance
- **Offer** highest level of financial reporting and transparency

## 2017 BUDGET GOALS

- Present budget with **structured surplus**
- Connect budget to **long-term strategic goals**
- **Increase financial transparency** for citizens
- **Minimize increases** in the property tax levy
- **Update** five-year capital improvement plan

## WHO WE SERVE

- **55,586** residents (*2015 Census estimate*)
- **236,000** in Greater Greenwood Area
- **40,800** adults over 18 and **14,786** under 18 years old
- **4,902 businesses**
- Over **21 square miles**



## BUDGET PROCESS & CALENDAR

BELOW IS AN ABBREVIATED VERSION OF THE 2017 BUDGET CALENDAR. A COMPLETE VERSION OF THE BUDGET CALENDAR IS AVAILABLE IN THE BUDGET WORK-PAPERS AVAILABLE AT [GREENWOOD.IN.GOV](http://GREENWOOD.IN.GOV).

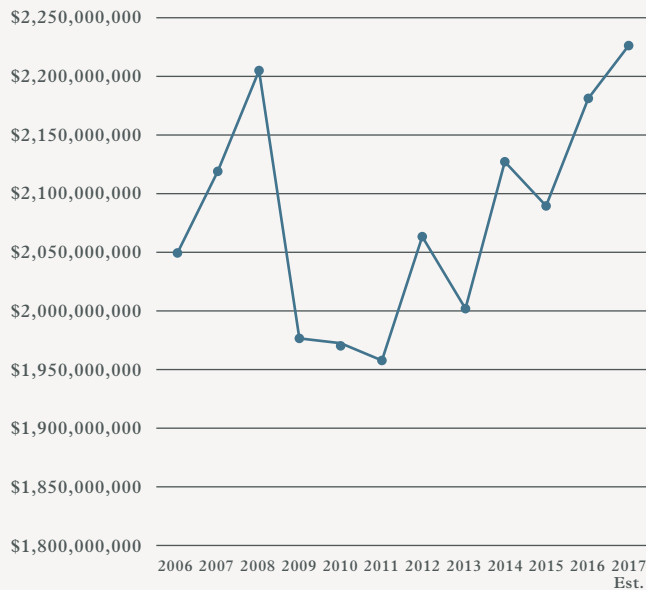
<b>May 1, 2017</b>  Mayor communicates budget goals and priorities to Department Heads	<b>May – July 1, 2017</b>  Internal drafts are prepared and discussed	<b>July 30, 2017</b>  Final draft is prepared and work-papers are updated	<b>August 15, 2017</b>  Department budgets presented to Common Council
<b>September 7, 2017</b>  Budget officially introduced to Common Council	<b>September 19, 2017</b>  First Reading and Public Hearing of budget	<b>October 3, 2017</b>  Common Council approves budget through ordinance adoption	<b>October 5, 2017</b>  Budget uploaded to GATEWAY transparency portal



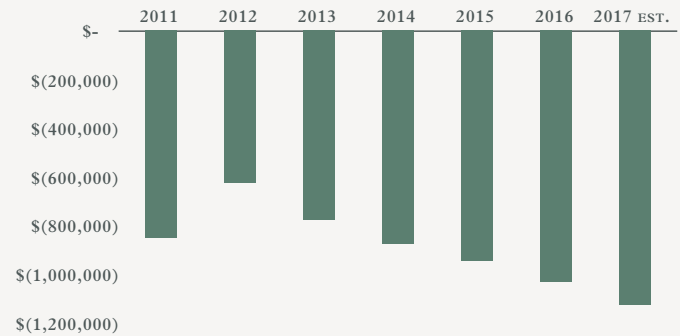
# MAJOR BUDGET ASSUMPTIONS

## SIGNIFICANT ECONOMIC & BUDGETARY ASSUMPTIONS

CERTIFIED NET ASSESSED VALUE



PROPERTY TAX CAP IMPACT



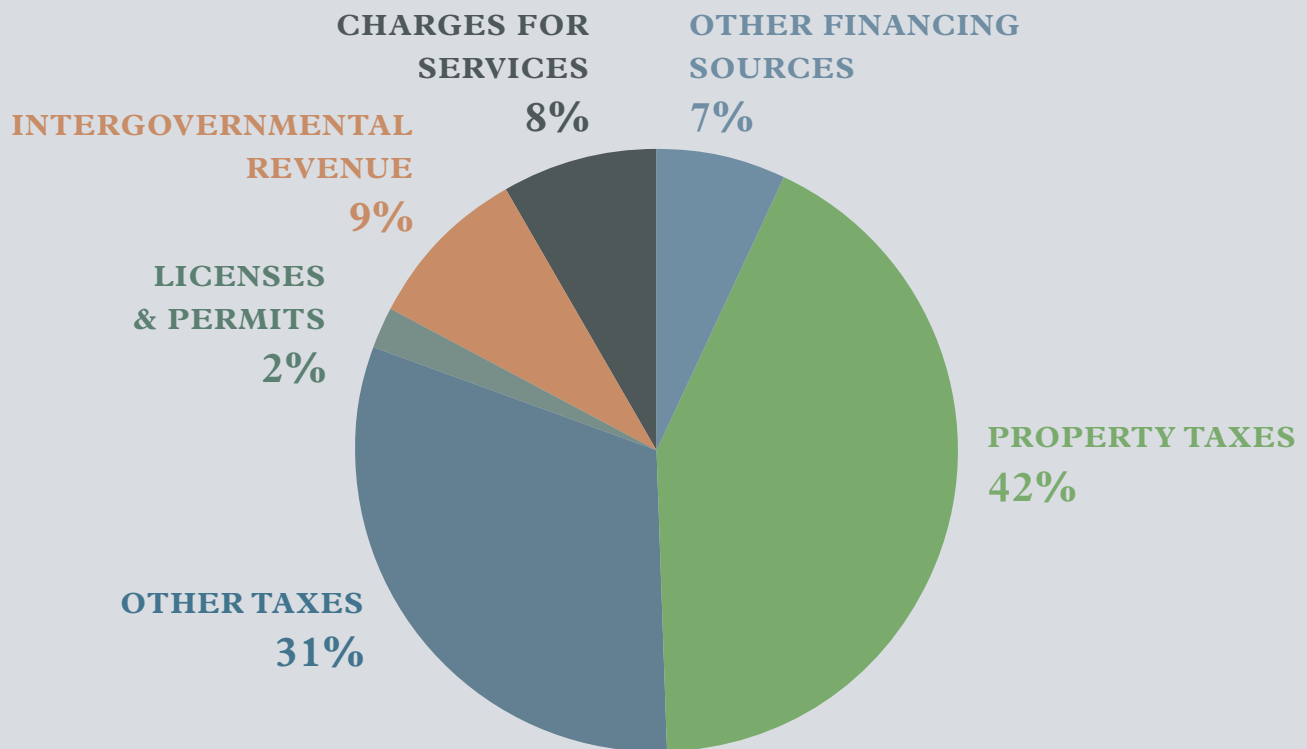
TAXES LEVIED vs. COLLECTED





# 2017 BUDGETED REVENUE

## SUMMARY OF RECEIPTS AND OTHER FINANCING SOURCES

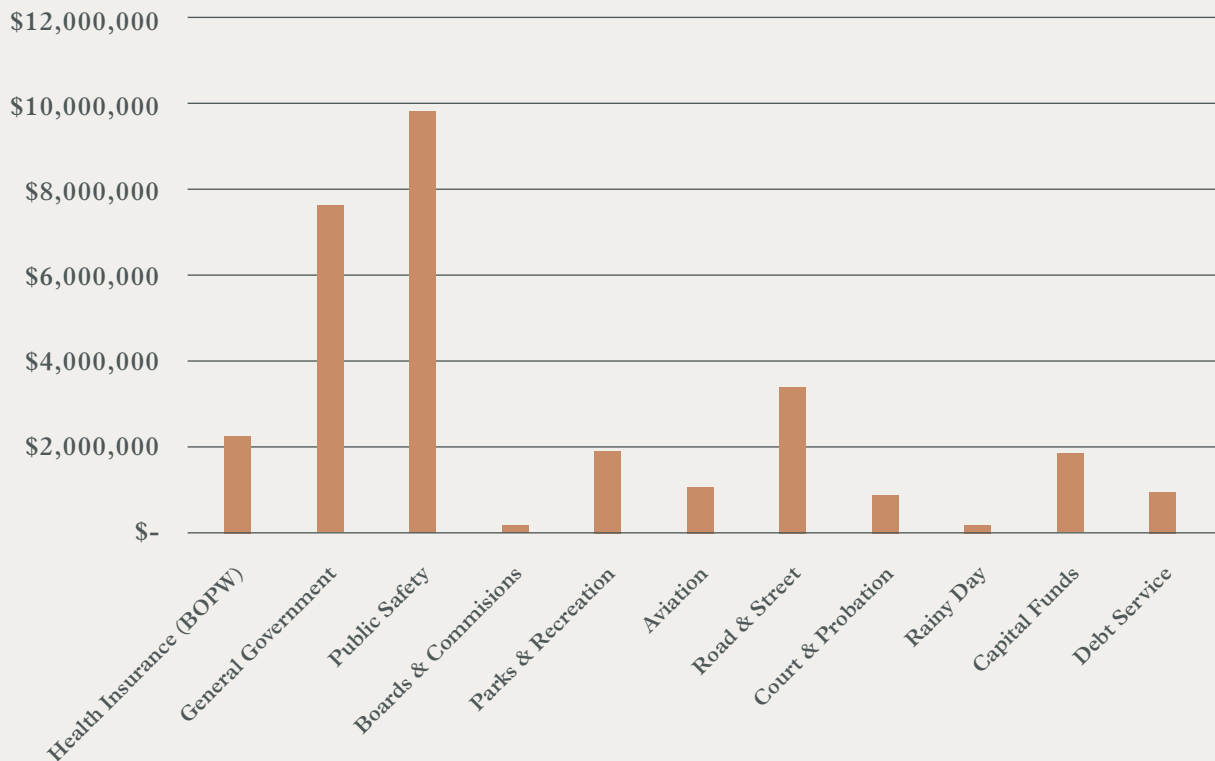


	2017	2016
Property Taxes	\$ 12,755,621	\$ 12,304,382
Other Taxes	9,578,111	9,328,494
Licenses & Permits	683,000	642,500
Intergovernmental Revenue	2,912,557	2,976,092
Charge for Services	2,372,000	2,089,500
Fines and Forfeitures	167,500	187,000
Misc. Revenue	140,330	72,270
Other Fincancing Sources	2,120,109	2,650,000
<b>Total Revenues</b>	<b>\$ 30,729,228</b>	<b>\$ 30,250,238</b>



# 2017 BUDGETED EXPENDITURES

## SUMMARY OF EXPENDITURES AND OTHER FINANCING USES



	2017	2016
Health Insurance (BOPW)	\$ 2,245,505	\$ 3,111,409
General Government	7,721,156	8,636,871
Public Safety	9,902,569	8,046,217
Boards & Commissions	220,650	198,850
Parks & Recreation	1,970,752	1,859,018
Aviation	1,118,218	1,065,935
Road & Street	3,454,975	3,375,575
Court & Probation	950,173	840,201
Rainy Day	200,000	225,000
Capital Funds	1,880,284	1,816,696
Debt Service	1,030,857	1,042,441
<b>Total Expenditures</b>	<b>\$ 30,695,138</b>	<b>\$30,218,213</b>
<b>Net Revenue</b>	<b>\$ 34,090</b>	<b>\$ 32,025</b>



# 2017 PLANNED CAPITAL INVESTMENTS

OVER \$4.89 MILLION PLANNED IN 2017

- **\$2,000,000**  
Police, Courts and Clerk's office remodel
- **\$300,000**  
(10) new patrol vehicles
- **\$1,650,000**  
Bituminous overlay
- **\$270,000**  
Yorktown and S.V. roundabout (local match)
- **\$150,000**  
Signal preemption project
- **\$10,000**  
Fleet maintenance shop improvements
- **\$110,000**  
Airport apron expansion
- **\$70,000**  
Trail connections and development
- **\$30,000**  
Fleet and mowing equipment
- **\$65,000**  
Park improvements

# CAPITAL INVESTMENTS 2018 - 2021

MULTI-YEAR FINANCIAL PLANNING

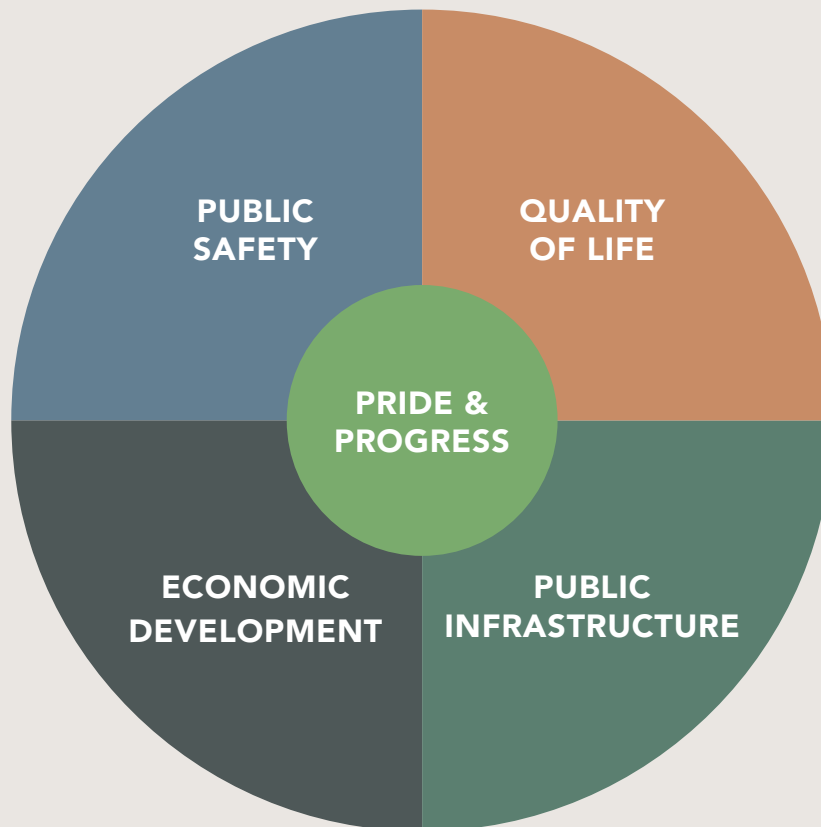
- **\$960,000** for (36) new patrol vehicles
- **\$5,130,000** for bituminous overlay
- **\$1,340,000** for (8) dump trucks
- **\$265,000** for (1) Tractor
- **\$320,000** for (6) Street pickups
- **\$180,000** for (1) blow knox paver
- **\$40,000** in fleet maintenance shop improvements
- **\$200,000** for airport improvements
- **\$75,000** for (1) airplane tug
- **\$2,030,990** for apron expansion
- **\$170,000** for runway and taxiway extensions
- **\$1,340,000** in trail connections and development
- **\$255,000** in fleet and mowing equipment
- **\$2,035,000** for acquisition of new park land and park development
- **\$110,000** for Airport T-Hangar improvements
- **\$230,000** for Airport airfield equipment upgrades
- **\$4,500,000** to replace Fire station
- **\$200,000** for Fire department fleet replacement
- **\$1,100,000** to replace Ladder 91
- **\$690,000** to replace Engine 94



# GOING FORWARD – CHALLENGES AND GOALS

LONG-TERM STRATEGIC GOALS FOR 2017 AND BEYOND

AS PART OF A MULTI-YEAR STRATEGIC PLANNING PROCESS, THE MAYOR HAS OUTLINED FOUR PRINCIPALS TO GUIDE GREENWOOD ON THE PATH OF PRIDE AND PROGRESS.



## CONTACT US

WE WANT TO HEAR FROM YOU!

Do you like this report? Do you believe it should include any other information? Please let us know by contacting the Finance Department at **317-887-5288**, or email us at **[longjo@greenwood.in.gov](mailto:longjo@greenwood.in.gov)**.