GREENWOOD COMMON COUNCIL

RESOLUTION NO. 19-22

A RESOLUTION AUTHORIZING THE ISSUANCE OF BONDS FOR THE PURPOSE OF PROVIDING FUNDS TO BE APPLIED FOR COSTS OF PUBLIC INFRASTRUCTURE PROJECTS AND INCIDENTAL EXPENSES IN CONNECTION THEREWITH, CURRENTLY REFUNDING THE CITY OF GREENWOOD QUALIFIED MIDWESTERN DISASTER AREA BONDS, SERIES 2010 AND PAYING THE COST AND EXPENSES ARISING FROM THE ISSUANCE OF THE BONDS

WHEREAS, the Greenwood Redevelopment Commission ("Commission") has determined to issue its City of Greenwood, Indiana Redevelopment District Tax Increment Revenue Project and Refunding Bonds of 2019 ("Bonds") in an amount not to exceed $20,000,000 for the purpose of (i) financing Public Infrastructure Projects (as defined in the Commission's Resolution 2019-15 (the "Resolution")) together with necessary appurtenances, related improvements, equipment all of which are connected to, serve and/or benefit the Eastside Area as described in the Resolution, (ii) currently refunding the City of Greenwood Qualified Midwestern Disaster Area Bonds, Series 2010, and (iii) paying all related cost of issuance of the Bonds;

WHEREAS, the Common Council of the City of Greenwood is required by Ind. Code § 36-7-14-25.1(p) to approve the issuance of the Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF GREENWOOD, INDIANA, THAT;

Section 1. The Common Council hereby approves the issuance of the Bonds of the Commission in an amount not to exceed $20,000,000 to apply to the costs of the Public Infrastructure Projects as described in the Resolution, currently refund the City of Greenwood Qualified Midwestern Disaster Area Bonds, Series 2010, and all related cost of issuance of the Bonds.

Section 2. The terms, conditions and provisions of the Resolution are approved and incorporated by reference herein.

Section 3. This resolution shall be in full force and effect from and after its passage and execution by the Mayor.

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PASSED and ADOPTED by the Common Council of the City of Greenwood, Indiana, on the day of October, 2019.

Michael Campbell, President
Greenwood Common Council

FOR: ______________________ 
Linda S. Gibson
Ezra J. Hill
Bruce Armstrong
Ronald Bates
J. David Hopper
David Lekse
Michael Campbell
Robert Dine
Andrew K. Foster

AGAINST: ______________________

ATTEST: ______________________
Jeannine Myers, Clerk

The foregoing Resolution passed by the Common Council of the City of Greenwood, Indiana, on the ___________ day of __________, 2019, is presented by me this ___________ day of __________, 2019, at o’clock ___.m. to the Mayor of the City of Greenwood.

Jeannine Myers, Clerk

The foregoing Resolution passed by the Common Council of the City of Greenwood, Indiana, on the ___________ day of __________, 2019, is signed and approved by me this ___________ day of __________, 2019, at o’clock ___.m. to the Mayor of the City of Greenwood.

MARK W. MYERS/Mayor of the City of Greenwood, Indiana