GREENWOOD

EST 1864

Redevelopment Commission

Monthly Financial Summary

7/31/2020

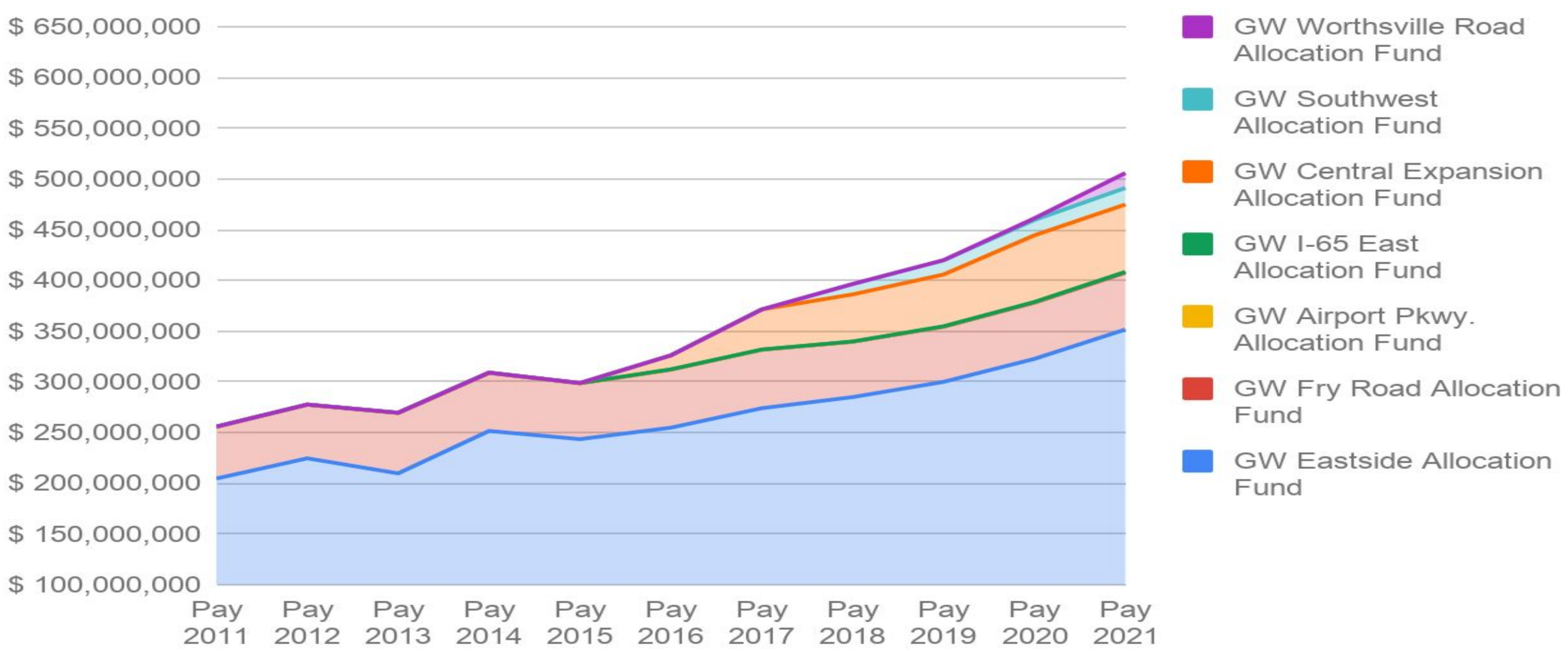
Report Outline

1. Year to date Review
2. Year to date revenues and expenses by TIF
3. General Fund Expenditures to Budget
4. Current Fund Balance
5. Captured Assessed Value Trends

Year to Date Review

1. Tax Increment Finance Collected - $3,452,089 / $12,046,348 Est.
    a. *Forecasting up to $2,900,182 in TIF to be collected by August 15th.*
2. Bank & Investment Interest - $95,989
3. Grant Revenues - $49,094
4. Misc. & Reimbursement Revenue - $98,038
5. Debt Service Paid - $5,737,648
6. Intrafund Transfer to Surplus - $6,119,255
7. Project Expenditures YTD - $7,316,881
8. Current Surplus Fund Balance - $3,811,379

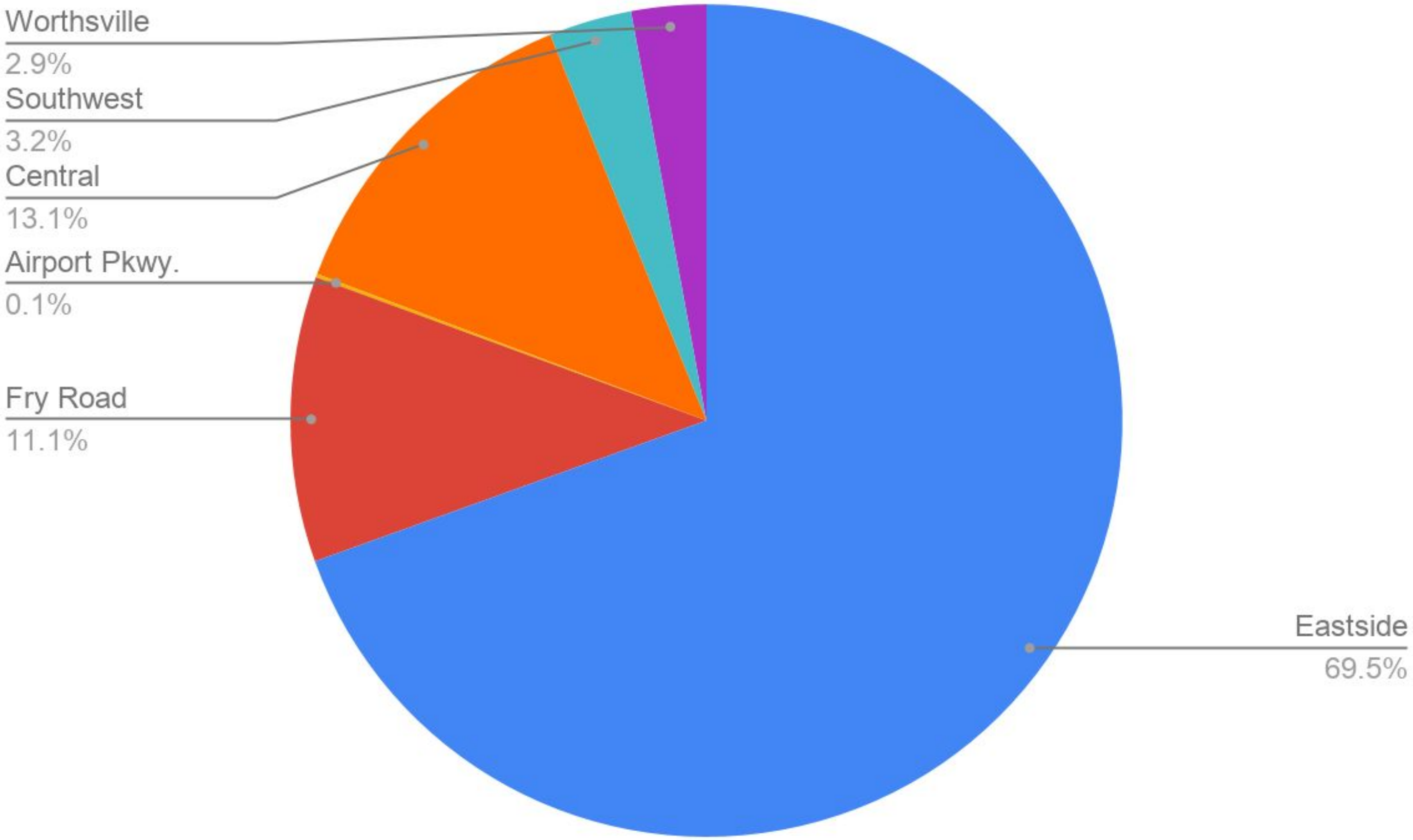
Captured Assessed Value Trends - Pay 2021 Values



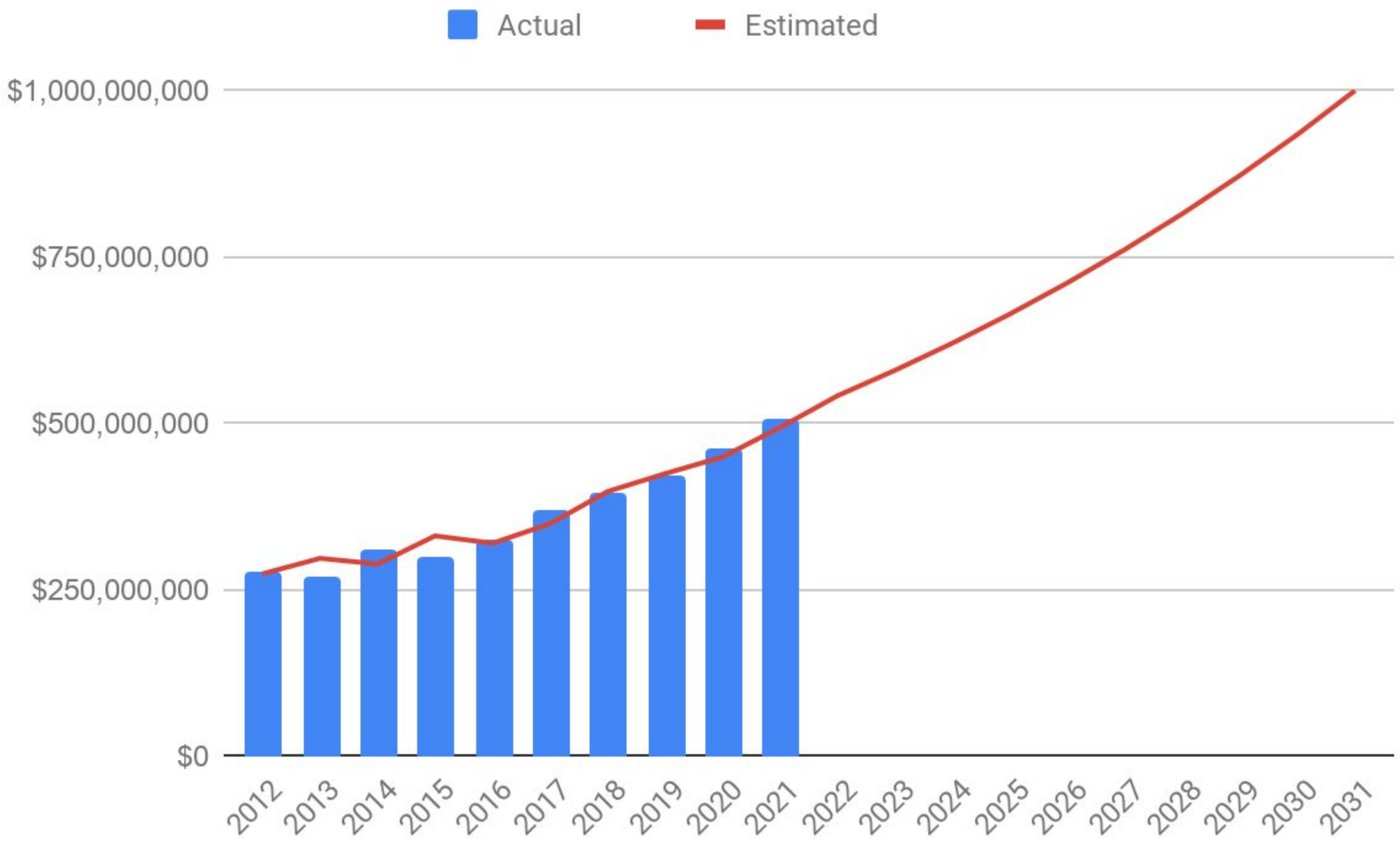
Captured Assessed Value by TIF

Central TIF now ranks second in total capture assessed value.

Southwest TIF has the largest year over year increase in growth.



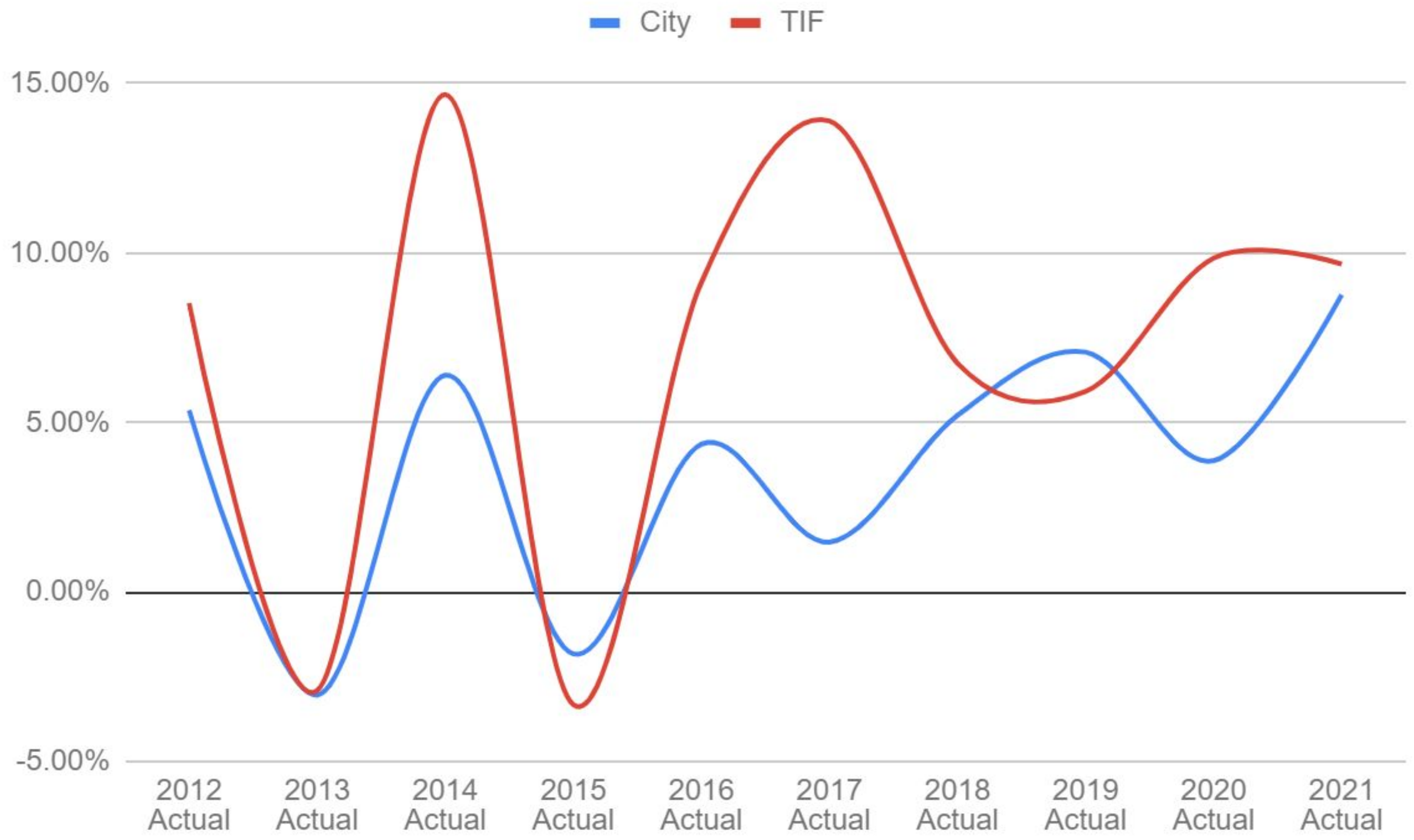
Captured Assessed Value Actual vs Estimated Growth



10-Yr CAGR - 7.05%
(2011-2021)

Captured Values along with Tax Rates drive future Tax Increment Finance revenues.

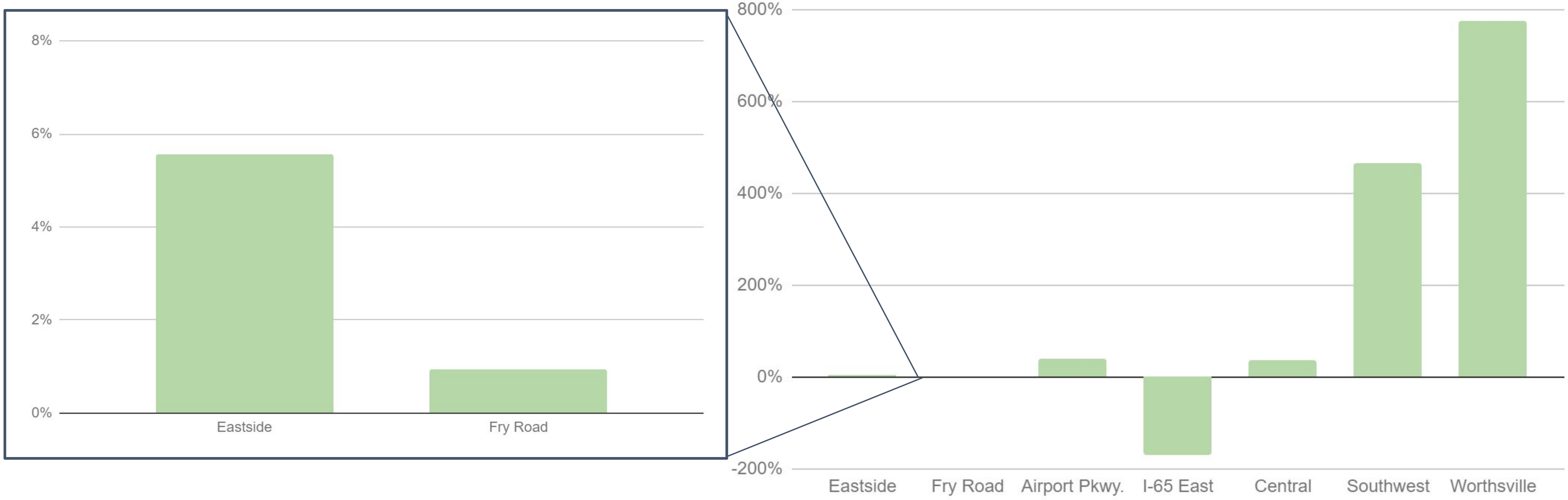
Percent Change in Assessed Values



<u>(2011-2021)</u>
10-Yr TIF CAGR - 7.05%

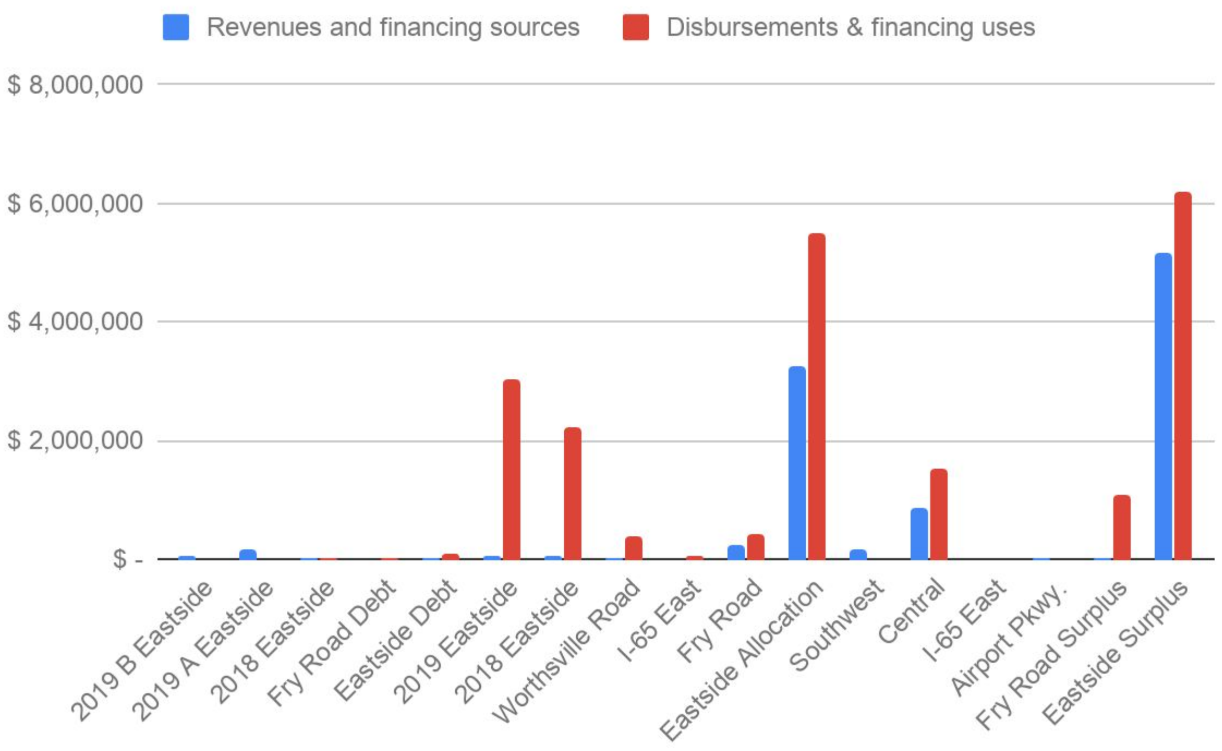
10-Yr City CAGR - 3.70%

Avg. Captured Assessed Value Growth by TIF

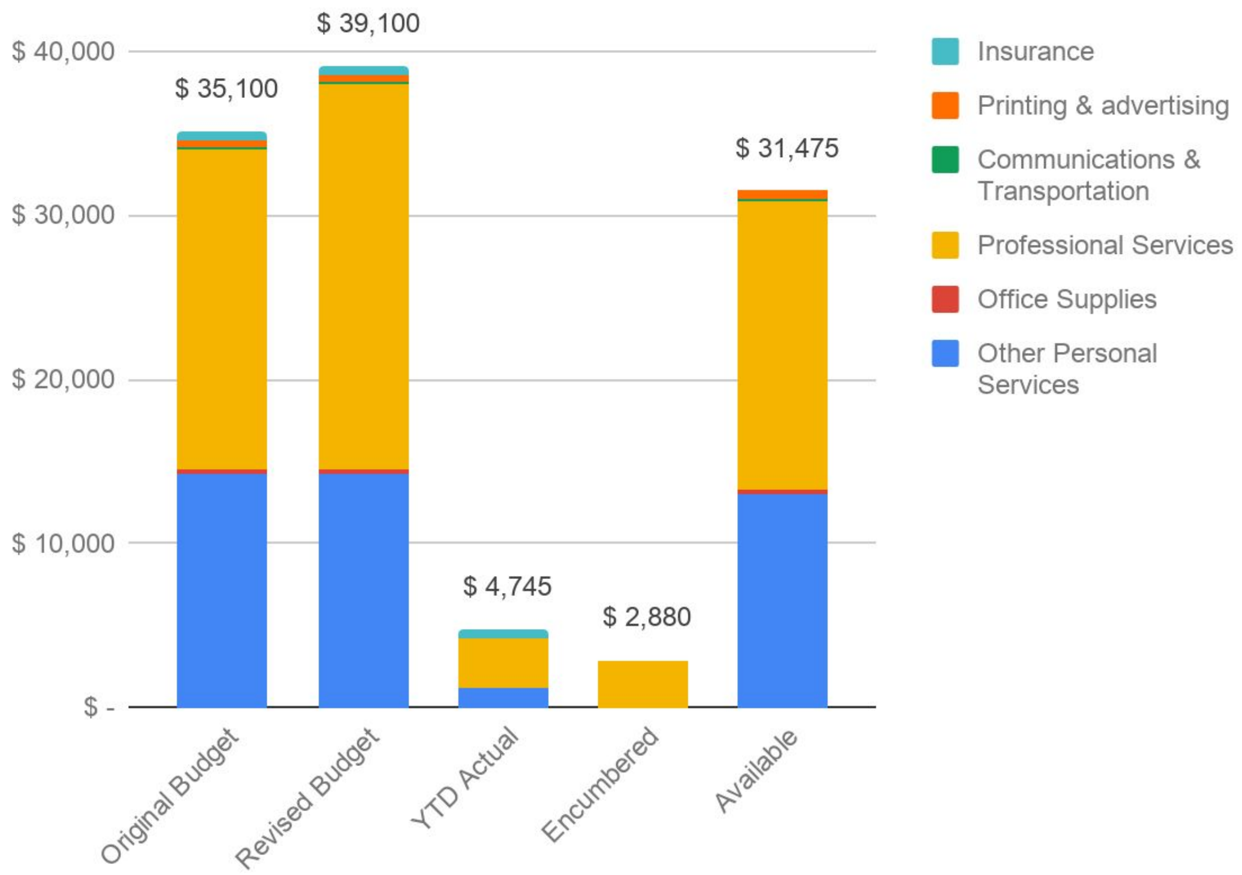


Younger TIF's are growing at much faster rate.

Year to date revenues and expenses by TIF



General Fund Expenditures to Budget



Current Fund Balance

Fund Name	July 31, 2020
270000 ~ 334 Eastside	$24,647
272000 ~ 354 Fry Road	$22,068
274000 ~ 344 Central Expansion TIF	$809
276000 ~ 351 Southwest TIF	$566,982
278000 ~ 333 Airport Parkway	$37,112
279000 ~ 364 GW I-65 East	$514
TBD Worthsville Road	$0
271000 ~ 330 Eastside Surplus	$1,452,919
273000 ~ 331 Fry Road Surplus	$1,315,794
275000 ~ Central Surplus	$1,042,666
279000 ~ 335 I-65 East Surplus	$0
TBD - 2020 Bond Proceeds	$0
480000 ~ 480 2019 RDC Eastside Bond Proceeds A	$8,846,317
418000 ~ 337 Worthsville Road Bond Proceeds	$751,167
477000 ~ 339 Eastside TIF 2018 Infrastructure Bond Proceeds	$54,022
321000 ~ 332 Eastside Debt Service Reserve	$3,619,196
322000 ~ 352 Fry Road Debt Service Reserve	$421,083
323000 ~ 342 Eastside Debt Service Reserve	$568,432
324000 ~ 342 Eastside Debt Service Reserve A	$168,896
325000 ~ 342 Eastside Debt Service Reserve B	$43,214

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