BOARD OF PUBLIC WORKS AND SAFETY

RESOLUTION NO. 22-08

A RESOLUTION OF THE BOARD OF WORKS AND SAFETY OF THE CITY OF GREENWOOD APPROVING CAPITAL PROJECTS AND ISSUANCE OF BONDS

WHEREAS, the Board of Works and Safety of the City of Greenwood, Indiana (the "Board") has responsibility for the operation, maintenance and improvement of city owned property; and

WHEREAS, the Board has determined that insufficient funds exist to complete certain (i) capital improvements to various facilities, roads, streets and sidewalk systems within the City of Greenwood, Indiana (the "City"), including, but not limited to, any or all or any part of the improvement projects set forth in <u>Exhibit A</u> (the "Infrastructure Improvement Projects"); and (ii) capital expenditures and equipping of the City's fire, police and street departments, including, but not limited to, any or all or any part of the capital expenditures set forth in <u>Exhibit B</u> (the "Equipment Expenditures"), and that the City is able to issue bonds in order to fund said Infrastructure Improvement Projects and Equipment Expenditures.

NOW THEREFORE BE IT RESOLVED BY THE GREENWOOD BOARD OF PUBLIC WORKS AND SAFETY OF THE CITY OF GREENWOOD, INDIANA THAT:

Section 1. The Board hereby recommends that the City undertake the Infrastructure Improvement Projects, including without limitation any or all or any part of the projects set forth in Exhibit A.

<u>Section 2</u>. The Board hereby recommends that the City undertake the Equipment Expenditures, including without limitation any or all or any part of the expenditures set forth in <u>Exhibit B</u>.

Section 3. The Board requests that the City issue general obligation bonds to fund all or a portion of the costs of such Infrastructure Improvement Projects and Equipment Expenditures.

<u>Section 4</u>. This Resolution is effective upon passage.

ADOPTED AND PASSED BY THE BOARD OF PUBLIC WORKS AND SAFETY OF GREENWOOD, INDIANA this 1944 day of September, 2022, by a vote of <u>3</u> ayes, <u>0</u> nays.

BOARD OF PUBLIC WORKS AND SAFETY

Kevin A. Hoover

Colvin

Shan Rutherford

Attest:

Amanda Leach, Clerk of the Board of Public Works and Safety

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EXHIBIT A

INFRASTRUCTURE IMPROVEMENT PROJECTS

Capital improvements to various facilities, roads, streets and sidewalk systems within the City, including (i) sidewalk improvements, (ii) roof repairs and replacements for City owned facilities, (iii) design and construction bid costs for Fire Station No. 95, and (iv) the reconstruction, resurfacing, paving maintenance, restoration and rehabilitation of arterial road and street systems located within the City as well as for providing matching funds for the City's Community Crossing Grant obtained for road and street paving projects.

EXHIBIT B

EQUIPMENT EXPENDITURES

Purchase and acquisition of (i) a fire engine for the City's Fire Department, (ii) various trailers, mowers, utility tractors, plow trucks and general fleet vehicles for the City's Street Department, and sixteen (16) police vehicles for the City's Police Department.