GREENWOOD COMMON COUNCIL

RESOLUTION NO. 24-09

A RESOLUTION OF THE GREENWOOD COMMON COUNCIL WAIVING
NONCOMPLIANCE OF TLP 1175 COLLINS, LLC REGARDING ITS FAILURE TO
TIMELY FILE ITS APPLICATION FOR DEDUCTION FROM ASSESSED
VALUATION OF STRUCTURES IN ECONOMIC REVITALIZATION AREAS (ERA)
AND 2024 PAY 2025 COMPLIANCE WITH STATEMENT OF BENEFITS (CF-1)

WHEREAS, Scannell Properties #529, LLC submitted an Application for Real Property Tax Abatement ("Application") for certain real property located within the City of Greenwood ("City") on February 15, 2021, that included a completed Statement of Benefits Real Estate Improvements form ("SB-1/RE");

WHEREAS, on May 3, 2021 the City of Greenwood adopted Common Council Resolution No. 21-07 creating an economic revitalization area and declaring the real estate that is described in the attached Exhibit A, incorporated herein by reference, to be in that economic revitalization area, therefore qualifying the real property improvements that is the subject of the SB-1/RE for tax abatement for a ten-year period;

WHEREAS, to receive abatement of real estate tax Ind. Code § 6-1.1-12.1-5(a) requires the property owner who wishes to receive the tax abatement to file an Application for Deduction from Assessed Valuation of Structures in Economic Revitalization Areas (ERA) (State Form 322/RE) with the County Auditor prior to May 10 of the year in which the addition to assessed valuation is made, or no later than thirty (30) days after the assessment notice is mailed if after April 10;

WHEREAS, TLP 1175 Collins, LLC, successor in interest to Scannell Properties #529, completed improvements to the real property in 2023 at a cost of \$28,547,280.85; received a Notice of Assessment of Land and Structures for the improvements of \$40,401,300.00 from the Johnson County Assessor's Office on or about April 30, 2024, and TLP 1175 Collins, LLC did not timely file a State Form 322/RE and Compliance with Statement of Benefits Real Estate Improvements (CF-1) for the 2024 pay 2025 tax year;

WHEREAS, TLP 1175 Collins, LLC would like to receive its real property tax abatement for the 2024 pay 2025 tax year;

WHEREAS, pursuant to Ind. Code §§ 6-1.1-12.1-.11.3(a)(5)(A) and (c), the designating body may waive a property owner's failure to timely comply with the filing requirements of Ind. Code § 6-1.1-12.1-5 by adopting a resolution waiving the noncompliance after conducting a public hearing on the waiver request;

WHEREAS, it has been determined that the failure of TLP 1175 Collins, LLC to timely file the State Form 322/RE and CF-1 / Real Property was not intentional and that TLP 1175 Collins, LLC has otherwise complied with the terms of the tax abatement by constructing real property improvements as contemplated on the Statement of Benefits and qualifies for the property tax deduction;

WHEREAS, it has been further determined that TLP 1175 Collins, LLC filed the State Form 322/RE and CF-1 / Real Property for the 2024 pay 2025 tax year with the Johnson County Auditor on August 21, 2024, a copy of which is attached hereto as <u>Exhibit B</u>, prior to the submittal of its request to the Greenwood Common Council to waive its noncompliance;

WHEREAS, it has been determined that it is in the best interest of the City to waive TLP 1175 Collins, LLC's failure to timely comply with the filing requirements of Ind. Code § 6-1.1-12.1-5 and to permit the late filing of the State Form 322/RE and CF-1 / Real Property for 2024;

WHEREAS, in accordance with Ind. Code § 6-1.1-12.1-11.3(c), after receiving information from TLP 1175 Collins, LLC and other interested parties, it is hereby determined that the non-compliance of TLP 1175 Collins, LLC regarding the timely filing of a State Form 322/RE and CF-1 / Real Property as required by law be waived,

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF GREENWOOD, INDIANA, THAT:

Section 1. The Common Council hereby finds that TLP 1175 Collins, LLC did not timely file a State Form 322/RE and CF-1 / Real Property through no fault of its own, although it did construct real property improvements contemplated by the Statement of Benefits Form ("SB-1") and qualifies for the property tax deductions set forth thereon, and that TLP 1175 Collins, LLC subsequently filed the State Form 322/RE and CF-1 / Real Property The Common Council further finds that TLP 1175 Collins, LLC timely submitted its Compliance with Statement of Benefits Real Estate Improvements Form (CF-1) for 2024 pay 2025 regarding the real estate improvements prior to the adoption of this Resolution, and the real estate improvements are in compliance with the SB-1.

<u>Section 2</u>. The Common Council hereby determines that noncompliance by TLP 1175 Collins, LLC with the requirements of Ind. Code § 6-1.1-12.1-5 regarding the timely filing of State Form 322/RE and CF-1 / Real Property applying for deduction from assessed valuation after its receipt of notice of assessment of the real estate improvements should be, and is hereby, waived.

Section 3. The Common Council hereby finds that on August 21, 2024, TLP 1175 Collins, LLC filed State Form 322/RE and CF-1 / Real Property with the Johnson County Auditor. TLP 1175 Collins, LLC corrected the noncompliance before the adoption of this Resolution.

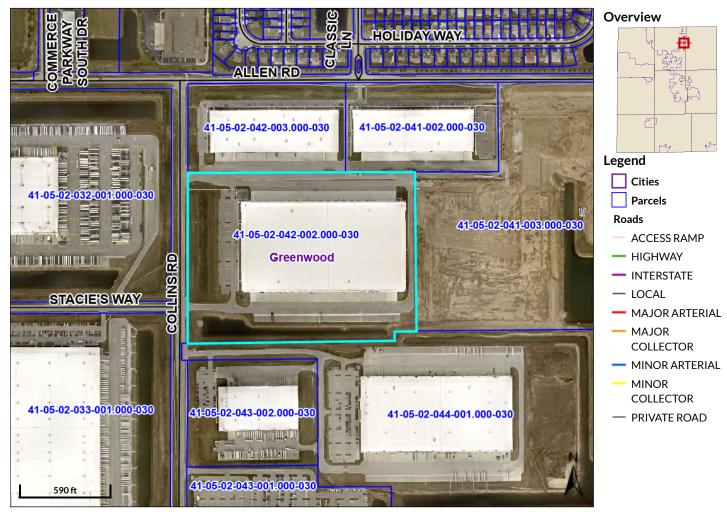
<u>Section 4</u>. The Clerk is directed to mail a certified copy of this Resolution to TLP 1175 Collins, LLC, the Auditor of Johnson County, and the Indiana Department of Local Government Finance.

<u>Section 5</u>. This resolution shall be effective from and after its passage and approval by the Mayor.

Remainder of this page intentionally left blank

day of	Passed by the C		ncil of the Cit	y of Greenwoo	d, Indiana, th	is
	ATTEST:			ael Campbell, nwood Commo		
Comm	I hereby certify that the on Council of the C				• •	•
	, 20	24 by the fol	lowing vote:			
		AYE:	NAY:			
	Erin Betron					
	Michael Campbell					
	Linda S. Gibson					
	Ezra Hill					
	J. David Hopper					
	David Lekse					
	Teri Manship					
	Steve Moan					
	Michael Williams					
of Gree	The foregoing a enwood, Indiana, on the ted by me this	nd attached r	esolution pas _ day of	sed by the Con	nmon Counci	of the City 2024, is
o'clock	ted by me this of the Mayo	or of the City	of Greenwoo	, 202 d, Indiana.	24, at	
		·	Jeannine My			
of Gree approv o'clock	The foregoing a enwood, Indiana, on the ed by me this orm.	nd attached r	esolution pas _ day of	sed by the Con, 202	nmon Counci , 24, at	l of the City 2024, is
				MYERS, Mayo Greenwood, Ind		





Parcel ID 41-05-02-042-002.000-030 Alternate ID 41-05-02-042-002.000-030 Owner Address TLP 1175 COLLINS LLC Sec/Twp/Rng Class Industrial Warehouse 17 W 635 BUTTERFIELD RD Property Address 1175 COLLINS RD 33.532 SUITE 100 Acreage **GREENWOOD** VILLA PARK, IL 60181

District 030 COUNTYWIDE

WORTHSVILLE COMMERCE CENTER PHASE II REPLAT OF LOT 1, LOT 2 & BLK A - LOT 1 **Brief Tax Description**

(Note: Not to be used on legal documents)

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Date created: 8/23/2024 Last Data Uploaded: 8/23/2024 6:02:46 AM



Exhibit B - Res. 24-09

Page 1 of 4 APPLICATION FOR DEDUCTION FROM ASSESSED V OF STRUCTURES IN ECONOMIC REVITALIZATION A

State Form 18379 (R14 / 6-16) Prescribed by the Department of Local Government Finance 20 24 PAY 20 25

FORM 322 / RE

AUG 21 2024

INSTRUCTIONS:

- This form is to be filed in person or by mail with the County Auditor of the county in which the property is located.
 To obtain this deduction, a Form 322 / RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation (or new assessment) is made, or not later than thirty (30) days after the assessment notice is properly owner misses the May 10 deadline in the initial year of assessment, he can apply between January 1 and May 10 of a subsequent year for the remainder of the abatement term. (See also IC 6-1.1-12.1-11.3 concerning the failure to file a timely application.)
- 3. A copy of the Form 11, the approved Form SB-1 / Real Property, the resolution adopted by the designating body, and the Form CF-1 / Real Property must be attached to this application
- 4. The Form CF-1 / Real Property must be updated annually and provided to the County Auditor and the designating body for each assessment year in which the deduction is applicable.
- Please see IC 6-1.1-12.1 for further instructions.
- 6. Taxpayer completes Sections I, II and III below.
- the property tax deduction may not be approved unless the Commission that designated the allocation area adopts a resolution approving the application (IC 6-1.1-12.1-2(k)). If property located in an economic revitalization area is also located in an allocation area as defined in IC 36-7-14-39 or IC 36-7-15.1-26, an application for
- Except for deductions related to redevelopment or rehabilitation of real property in a county containing a consolidated city, a deduction for the
 redevelopment or rehabilitation of real property may not be approved for the following facilities (IC 6-1.1-12.1-3):
 - a. Private or commercial golf course
 - Country club b.
 - c. Massage parlor
 - d Tennis club
 - Skating facility, including roller skating, skateboarding or ice skating
 - Racquet sport facility (including handball or racquet ball court)
 - g. Hot tub facility
 - h. Suntan facility
 - Racetrack

Any facility, the primary purpose of which is (a) retail food and beverage service; (b) automobile sales or service; or (c) other retail; (unless the facility is located in an economic development-target area established under IC 6-1.1-12.1-7).

Residential, unless the facility is a multi-family facility that contains at least 20% of the units available for use by low and moderate income individuals, or unless the facility is located in an economic development target area established under IC 6-1.1-12.1-7, or the area is designated as a residentially distressed area which is required to meet conditions as cited in IC 6-1.1-12.1-2(c)(1 & 2).

I. Package liquor store [see IC 6-1.1-12.1-3(e)(12)]

	SECTION I - DESCRI	PTION OF PROPERTY			
The owner hereby applies to the Co	ounty Auditor for a deduction pursuant to	IC 6-1.1-12.1-5 beginning with the assessm	ent date January 1, 20 24 .		
County Township Johnson GWD CITY-CP SCH-CO LIB-PL		DLGF taxing district number 41-030	Key number 41-05-02-042-002.000-030		
Name of owner TLP 1175 Collins LLC Former	ly Scannell Properties #529 LLC	Legal description from Form 11 WORTHSVILLE COMMERCE CENTER PHASE II REPLAT OF LOT 1, LOT 2 & BLK A - LOT 1			
Property address (number and street, city, s 1175 COLLINS RD, GREE	state, and ZIP code) NWOOD, IN 46143		Date of Form 11 (month, day, year) 04/30/2024		
Type of structure Industrial Warehouse			Use of structure Commercial		
Governing body that approved ERA designation City of Greenwood Commo	ation on Council	Date ERA designation approved (month, day, year 05/03/2021	(ar) Resolution number 21-13		
	SECTION II - VERIFICATION OF	OWNER OR REPRESENTATIVE			
Signature of owner of representative (I here	by certify that the representations on this appli e	ication are true.)	Date signed (month, day, year) 8115124		
Printed name of owner or representative Elena Salazar	Address (number and street, 17 W 635 Butterfi	city, state, and ZIP code) eld Rd., Suite 100, Oakbrook To	errace, IL 60181		
	SECTION III -	STRUCTURES	AUDITOR'S USE		
A. Rehabilitation structure 1. Assessed val	uation AFTER rehabilitation	S			
	uation BEFORE rehabilitation	s			
3. Difference in	assessed valuation (Line 1 minus Line 2)	S			
4. Assessed val	uation eligible for deduction use in A/V from the rehabilitation, not including n A/V from the reassessment of the entire	\$			
B. New structure 1. Assessed val	uation	\$ 40,401,300.00			
2. Assessed val	uation eligible for deduction	\$ 40,401,300.00			
	SECTION IV - VERIFICATIO	N OF ASSESSING OFFICIAL			
I verify that the above described strength of the assessment be	ructure was assessed and the owner was eing January 1, 20 <u>24</u> , and that the	s notified on 4/30/24 assessed valuations in Section III are corre	, with the ct.		
Signature of assessing official Muly Wathm		e of assessing official Oatkins	Date (month, day, year)		

Prescribed by the Department of Local Government Finance

FORM 11



THIS IS NOT A TAX BILL

APPEAL DEADLINE IS:

June 17, 2024

MWPSAUTOSEQ***1 of 1***11236 TLP 1175 COLLINS LLC 17 W 635 BUTTERFIELD RD SUITE 100 VILLA PARK IL 60181

Legal Description WORTHSVILLE COMMERCE CENTER PHASE II REPLAT OF LOT 1, LOT 2 & BLK A - LOT 1	Parcel or Identification Number 41-05-02-042-002.000-030
Property Address (number and street, city, state, and ZIP code)	
1175 COLLINS RD, GREENWOOD, IN 46143	

This notice indicates the assessed value of your property. Information on the valuation of your property and a copy of the property record card can be obtained from the assessing official at the telephone number and address below.

Notice to the taxpayer of the opportunity to appeal (IC 6-1.1-15-1.1, 1.2):

If the taxpayer does not agree with the action of the assessing official giving this notice, an appeal can be initiated to challenge that action. To file an appeal, the taxpayer must file a Form 130, Taxpayer's Notice to Initiate an Appeal, with the township assessor or county assessor in a timely manner. The time-frame to file an appeal on the assessment contained in this notice may have two different filing deadlines. These deadlines are based on the date that this notice is mailed. If this notice is mailed before May 1 of the assessment year, the filing deadline is June 17 of that year. If this notice is mailed on or after May 1 of the assessment year, the filing deadline is June 17 in the year that the tax statements are mailed. (IC 6-1.1-15-1.1) This form is available from the assessing official or at: https:// forms.in.gov/Download.aspx?id=6979. An assessing official who receives a Form 130 must schedule a preliminary informal meeting with the taxpayer in order to resolve the appeal. The assessing official and taxpayer must exchange the information each party is relying on at the time of the preliminary informal meeting to support the party's respective position on each disputed issue concerning the appeal. If the taxpayer has reason to believe that the township assessor, county assessor, an employee of the township assessor or county assessor, or an appraiser has violated IC 6-1.1-35.7-3 or IC 6-1.1-35.7-4(a), the taxpayer may submit a written complaint to the Department of Local Government Finance under IC 6-1.1-35.7-4(b).

NOTE: Failure to file a timely Form 130 can be grounds for dismissal of this appeal.

PREVIOUS ASSESSMENT		NEW ASSESSMENT EFFECTIVE JANUARY 1, 2024		
LAND	3,289,400	LAND	2,750,400	
STRUCTURES	20,425,100	STRUCTURES	40,401,300	
TOTAL	23,714,500	TOTAL	43,151,700	

Reason for Revision of Assessment: Annual Adjustment

 As required by law, your assessment is evaluated and adjusted each year to reflect market value. The 2024 assessed value is based on sales that occurred in 2023.

If the change in assessment is due to a new home, a taxpayer should be aware that there are many property tax benefits or deductions available. Please see INDIANA PROPERTY TAX BENEFITS (State Form 51781) available on the DLGF website: www.lN.gov/dlgf. Other non-residential construction may be eligible for deductions - see Forms 322/RE and Form 322/VBD.

JOHNSON	Township PLEASANT	Date of Notice (month, day, year) 04/30/2024
Assessing Official MIKE WATKINS		Telephone Number (317) 346-4701

Address (number and street, city, state, and ZIP code)

86 W. COURT ST., FRANKLIN, IN 46131

Exhibit B - Res. 24-09 Page 3 of 4



COMPLIANCE WITH STATEMENT OF BENEFITS REAL ESTATE IMPROVEMENTS

State Form 51766 (R6 / 4-23)

Prescribed by the Department of Local Government Finance

AUG 21 2024

20 24 PAY 20 25

FORM CF-1 / Real Property

INSTRUCTIONS:

- Property owners must file this form with the county auditor and the designating body for their review the arding the compliance of the project with the Statement of Benefits (Form SB-1/Real Property); 13-47
- 2. This form must accompany the initial deduction application (Form 322/RE) that OH the County Diff OR
- This form must also be updated each year in which the deduction is applicable. It is filed with the county auditor
 and the designating body before May 15 or by the due date of the real property owner's personal property
 return that is filed in the township where the property is located. (IC 6-1.1-12.1-5.3(j))
- With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (Form CF-1/Real Property).

PRIVACY NOTICE

The cost and any specific individual's salary information is confidential; the balance of the filing is public record per IC 6-1.1-12.1-5.3 (k) and (l).

SECTION 1	TAXPAYER	NFORMATION				
Name of Taxpayer				County	//www.min	
TLP 1175 Collins LLC formerly Scan			Johnson			
A CONTRACTOR OF THE ACCUMULATION OF THE ACCUMU			DLGF Taxing District Number			
17 W 635 Butterfield Rd., Suite 100, Oakbrook Terrace, IL 60181				41-03	30	
Name of Contact Person		Telephone Numb			Address	
Elena Salazar		(248)830-	0979	esalaz	zar@tradelaneproperties.com	
SECTION 2	LOCATION AND DESC					
Name of Designating Body		Resolution Number		Estimated Start Date (month, day, year)		
Greenwood Common Council		21-13		04/01/2021		
Location of Property 1175 Collins Road, Greenwood, IN 46143 Parcel: 41-05-02-042-002.000-030			Actual 9 2021	Start Date (month, day, year)		
Description of Real Property Improvements				10000000000000	ed Completion Date (month, day, year)	
Development of an approx. 584,820 SF (ex.	pandable by 470,000 SF) - BLDG #	#2 - warehouse/	distribution or light		/2022	
manufacturing facility. Facility will be const	[[[[[[[[[[[[[[[[[[[보겠게맞겠는데라마네는 및 BLEAK COME FOR A CHARLES	Actual C	Completion Date (month, day, year)	
unable to project employment and salaries	due to the building being constr	ucted on a speci	ulative basis.	2023		
SECTION 3	EMPLOYEES A	AND SALARIES				
EMPLOYEES AND S	SALARIES	AS E	STIMATED ON SB-1		ACTUAL	
Current Number of Employees		0			•0	
Salaries		0.00		Jan 1997	0.00	
Number of Employees Retained		0	0		0	
Salaries		0.00			0.00	
Number of Additional Employees		0		0		
Salaries		0.00				
SECTION 4	COST ANI	D VALUES		>> 13003-500103-1-7		
COST AND VALUES		REAL EST	TATE IMPROVEMENTS	j		
AS ESTIMATED ON SB-1	COST	1		ASSESSED VALUE		
Values Before Project	\$		3			
Plus: Values of Proposed Project	\$ 26,000,000.00		S	\$		
Less: Values of Any Property Being Replaced	\$		5	\$		
Net Values Upon Completion of Project	\$ 26,000,000.00		<u> \$</u>	ODANE TICLOC TET TO CALL HERE COMMENTAL COMMENTS AND		
ACTUAL	COST			ASSESSED VALUE		
Values Before Project	\$		<u> </u>	<u> </u>		
Plus: Values of Proposed Project	\$ 28,547,280.85		\$ 40,401,300	\$ 40,401,300		
Less: Values of Any Property Being Replaced	\$		3			
Net Values Upon Completion of Project	\$ 28,547,280.85		s			
SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER						
WASTE CONVERTED AND OTHER BENEFITS AS ESTIMATED ON SB-1 ACT				ACTUAL		
Amount of Solid Waste Converted						
Amount of Hazardous Waste Converted						
Other Benefits:						
SECTION 6 TAXPAYER CERTIFICATION						
I hereby certify that the representations in this statement are true.						
Signature of Authorized Representative		Director of	Property Man	wene.	Date Signed (month, day, year)	
- O			· · · · · · · · · · · · · · · · · · ·	-		

*Building is complete and ready for a tenant. Building is

being marketed looking for a tenant to occupy.

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Exhibit B - Res. 24-09

Page 1 of 1

OPTIONAL: FOR USE BY A DESIGNATING BODY WHO ELECTS TO REVIEW THE COMPLIANCE WITH STATEMENT OF BENEFITS (FORM CF-1)

INSTRUCTIONS: (IC 6-1.1-12.1-5.3 and IC 6-1.1-12.1-5.9)

- Not later than forty-five (45) days after receipt of this form, the designating body <u>may</u> determine whether or not the property owner has substantially complied with the Statement of Benefits (Form SB-1/Real Property).
- If the property owner is found NOT to be in substantial compliance, the designating body shall send the property owner written notice. The notice must include
 the reasons for the determination, including the date, time, and place of a hearing to be conducted by the designating body. The date of this hearing may not
 be more than thirty (30) days after the date this notice is mailed. A copy of the notice may be sent to the county auditor and the county assessor.
- Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable efforts
 to substantially comply with the Statement of Benefits (Form SB-1/Real Property), and whether any failure to substantially comply was caused by factors
 beyond the control of the property owner.
- 4. If the designating body determines that the property owner has **NOT** made reasonable efforts to comply, the designating body shall adopt a resolution terminating the property owner's deduction. If the designating body adopts such a resolution, the deduction does not apply to the next installment of property taxes owed by the property owner or to any subsequent installment of property taxes. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1 and find that:					
The Property Owner IS in Substantial Compliance					
The Property Owner IS NOT in Substantial Compliance					
Other (specify)					
Reasons for the Determination (attach additional sheets if necessary)					
<					
Signature of Authonzed Member		Date Signed (month, day, year)			
Attested By	Designating Body				
	Greenwood Common Council				
If the property owner is found not to be in substantial compliance, the property time has been set aside for the purpose of considering compliance. (Hearing r					
Time of Hearing AM Date of Hearing (month, day, year	r) Location of Hearing				
□ PM					
UFADING DECLI TO 42 ha		70147			
Approved	completed after the hearing)	e Instruction 4 above)			
Reasons for the Determination (attach additional sheets if necessary)		maracion + decrey			
Signature of Authorized Member		Date Signed (month, day, year)			
Attested By	Designating Body	•			
Greenwood Common Council					
APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]					
A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the clerk of the Circuit or Superior Court together with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.					